

BERKADIA[®]

BOISE

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

34,263

8.9% YOY

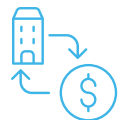


2,803 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

2,373

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,534

4.8% YOY



\$77 YOY

Occupancy

93.6%

80 BPS YOY



Employment

398,900

2.4% YOY



9,200 JOBS
DURING THE
TRAILING 12 MONTHS

Households

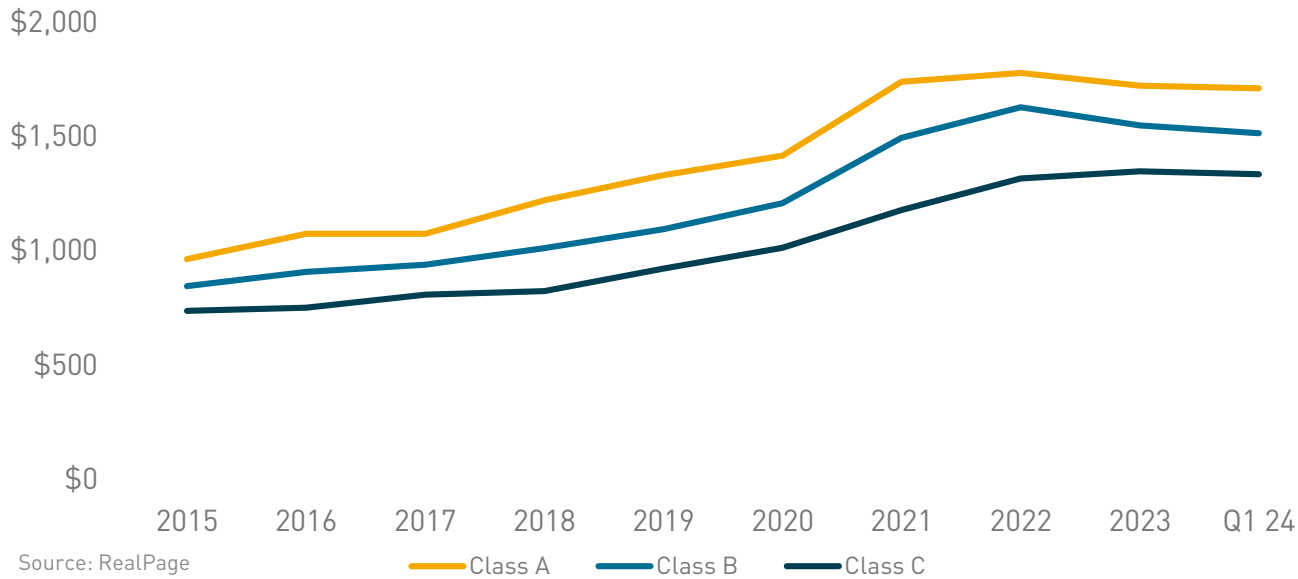
316,300

2.9% YOY



8,800 UNITS
DURING THE
TRAILING 12 MONTHS

BOISE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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BOISE OCCUPANCY BY CLASS

