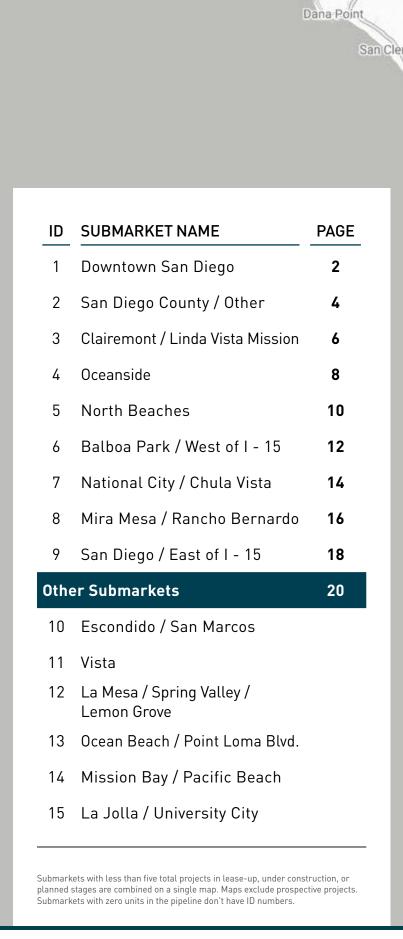
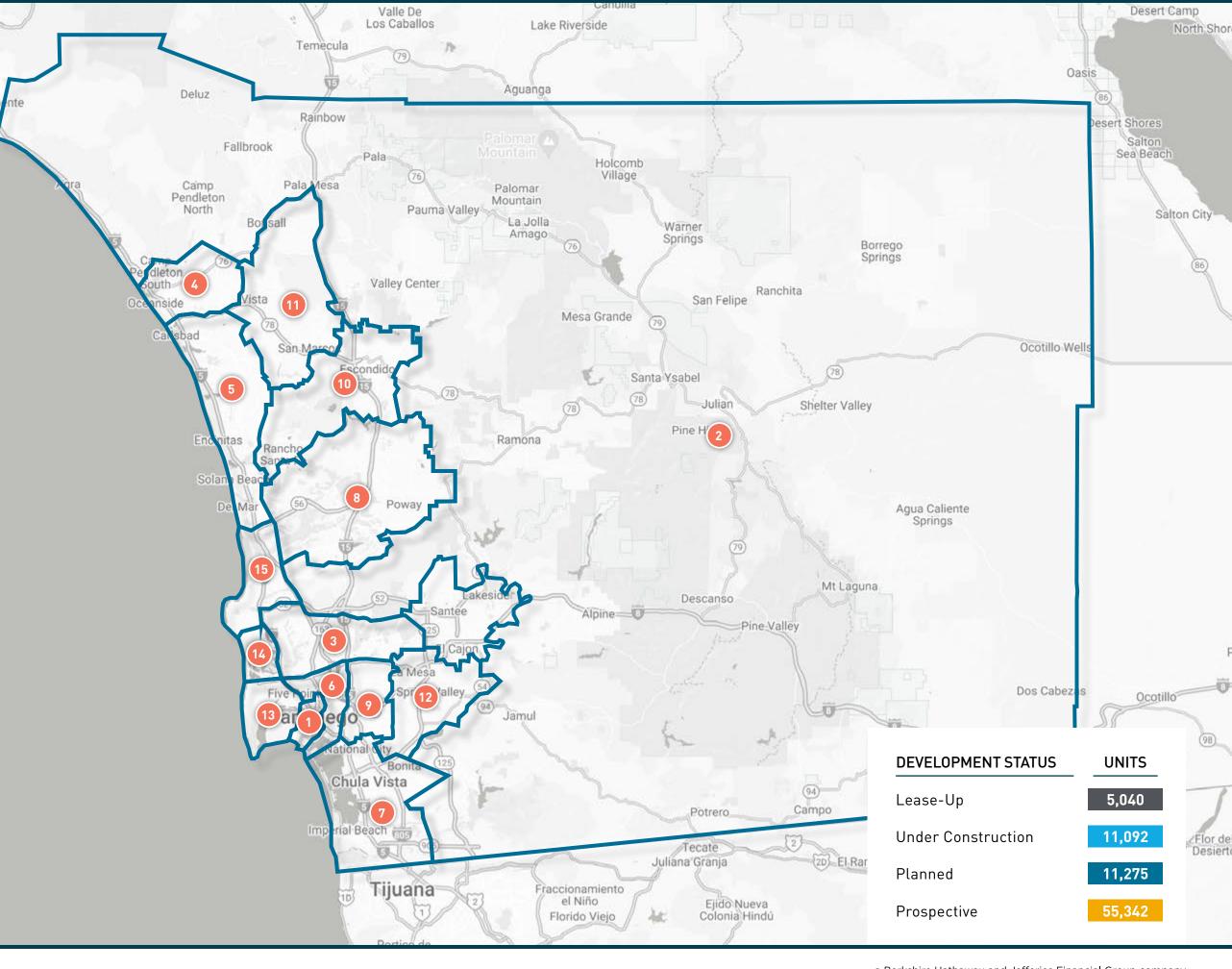
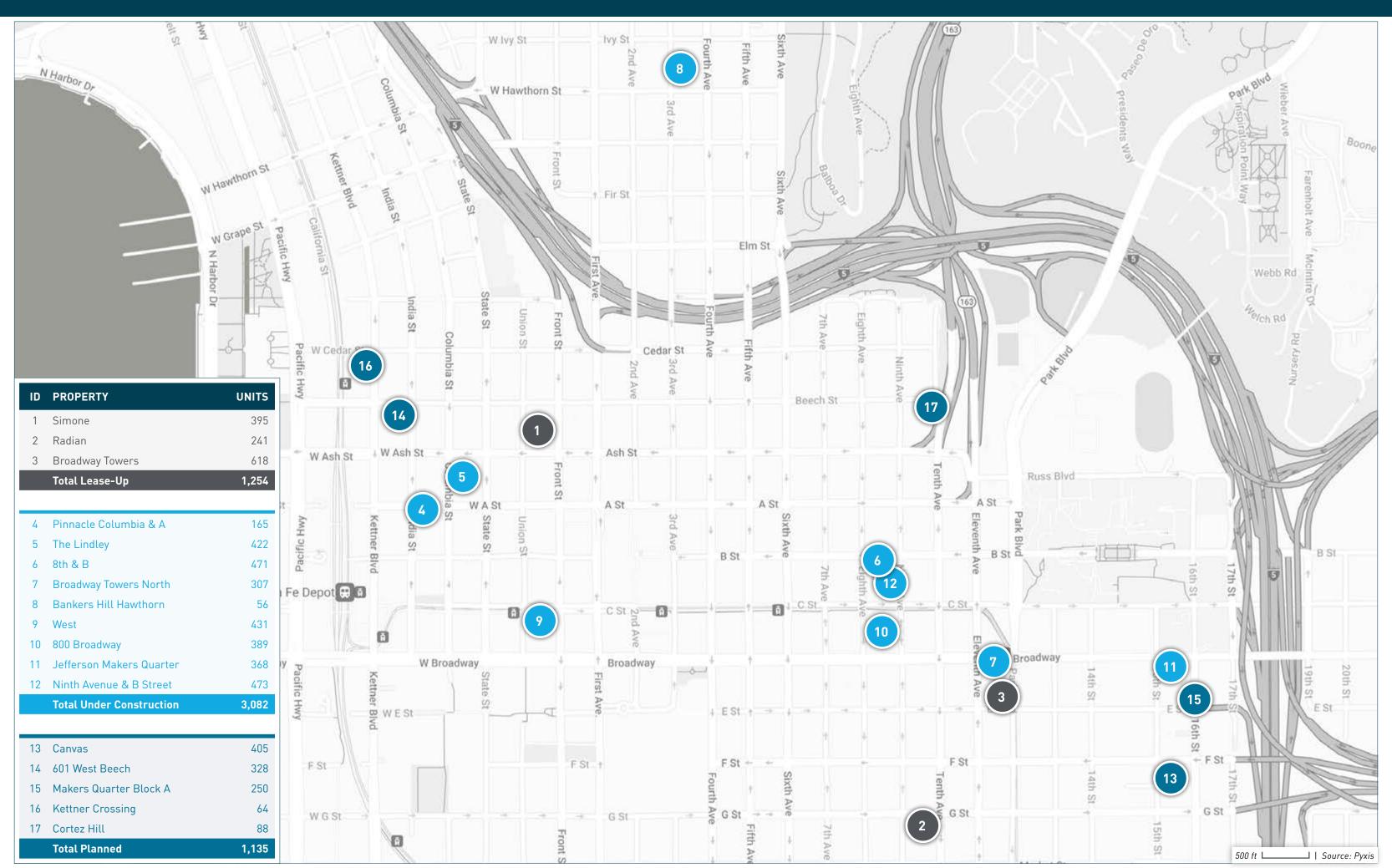
SAN DIEGO | MULTIFAMILY QUARTERLY PIPELINE MAP

3Q23



Capistrano







ID	PROPERTY NAME	ADDRESS	СІТҮ	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE		FIRST MOVE-IN DATE
1	Simone	1401 Union Street	San Diego	CA	92101	Lease-Up	395	Downtown San Diego	10/31/2023	08/14/2023	07/01/2023
2	Radian	675 9th Avenue	San Diego	CA	92101	Lease-Up	241	Downtown San Diego	10/31/2023	03/01/2023	06/01/2023
3	Broadway Towers	1150 E Street	San Diego	CA	92101	Lease-Up	618	Downtown San Diego	03/31/2024	08/18/2021	11/01/2021
4	Pinnacle Columbia & A	1270 Columbia St	San Diego	CA	92101	Under Construction	165	Downtown San Diego	04/01/2025	10/01/2024	11/01/2024
5	The Lindley	1331 Columbia Street	San Diego	CA	92101	Under Construction	422	Downtown San Diego	01/31/2025	08/01/2024	09/01/2024
6	8th & B	1169 8th Ave	San Diego	CA	92101	Under Construction	471	Downtown San Diego	01/01/2025	08/01/2024	09/01/2024
7	Broadway Towers North	955 N 11th Ave	San Diego	CA	92101	Under Construction	307	Downtown San Diego	10/01/2024	05/01/2024	06/01/2024
8	Bankers Hill Hawthorn	2131 3rd Ave	San Diego	CA	92101	Under Construction	56	Downtown San Diego	05/01/2024	02/01/2024	03/01/2024
9	West	220 West Broadway	San Diego	CA	92101	Under Construction	431	Downtown San Diego	10/31/2024	12/01/2023	01/01/2024
10	800 Broadway	800 Broadway	San Diego	CA	92101	Under Construction	389	Downtown San Diego	03/31/2024	11/01/2023	12/01/2023
11	Jefferson Makers Quarter	15th Street & Broadway	San Diego	CA	92101	Under Construction	368	Downtown San Diego	11/30/2023	10/01/2023	11/01/2023
12	Ninth Avenue & B Street	SWC 9th Avenue & B Street	San Diego	CA	92101	Under Construction	473	Downtown San Diego	09/30/2025	•	
13	Canvas	735 15th Street	San Diego	CA	92101	Planned	405	Downtown San Diego	07/01/2026	09/01/2025	11/01/2025
14	601 West Beech	601 West Beech Street	San Diego	CA	92101	Planned	328	Downtown San Diego	12/01/2025	05/01/2025	07/01/2025
15	Makers Quarter Block A	16th Street & E Street	San Diego	CA	92101	Planned	250	Downtown San Diego			
16	Kettner Crossing	1566 Kettner Blvd	San Diego	CA	92101	Planned	64	Downtown San Diego		•	
17	Cortez Hill	1449 9th Avenue	San Diego	CA	92101	Planned	88	Downtown San Diego			

5,471

SUBMARKET AT A GLANCE



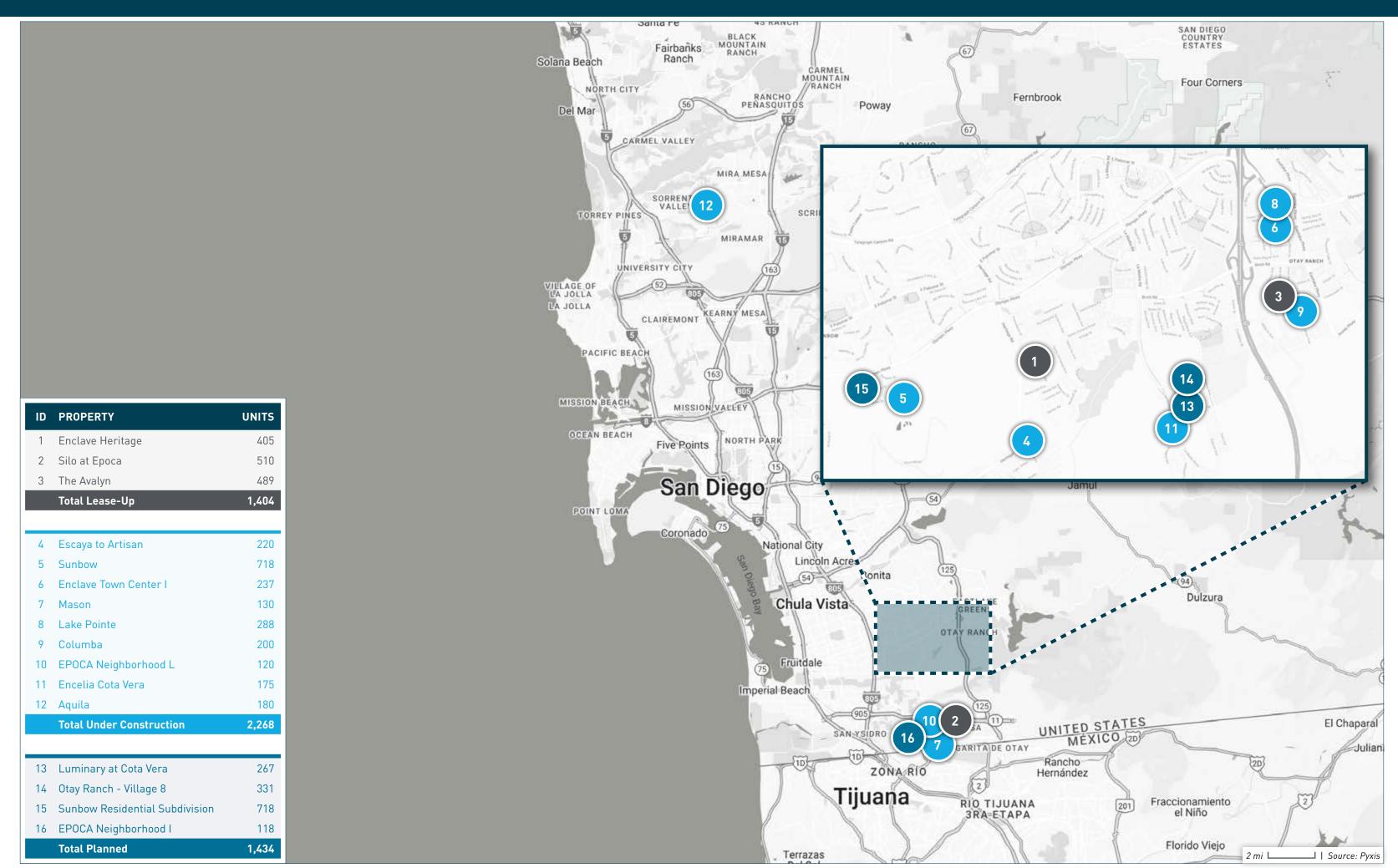


Under Construction 3,082 Units



Planned 1,135 Units







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ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Enclave Heritage	1800 Santa Carolina Road	Chula Vista	CA	91913	Lease-Up	405	San Diego County / Other	04/30/2024	04/01/2023	09/01/2023
2	Silo at Epoca	7231 Colchester Court	San Diego	CA	92154	Lease-Up	510	San Diego County / Other	12/31/2025	11/01/2022	01/01/2023
3	The Avalyn	1774 Metro Avenue	Chula Vista	CA	91915	Lease-Up	489	San Diego County / Other	10/31/2023	03/22/2022	05/01/2022
4	Escaya to Artisan	Heritage Rd & Paseo Cultura	Chula Vista	CA	91913	Under Construction	220	San Diego County / Other	07/01/2025	01/01/2025	02/01/2025
5	Sunbow	Olympic Pkwy & Brandywine Ave	Chula Vista	CA	91911	Under Construction	718	San Diego County / Other	09/01/2025	08/01/2024	09/01/2024
6	Enclave Town Center I	2001 Centerpark Rd	Chula Vista	CA	91913	Under Construction	237	San Diego County / Other	04/01/2024	11/01/2023	12/01/2023
7	Mason	2380 Cactus Rd	San Diego	CA	92154	Under Construction	130	San Diego County / Other	03/01/2024	10/01/2023	11/01/2023
8	Lake Pointe	2801 Olympic Pkwy	Chula Vista	CA	91915	Under Construction	288	San Diego County / Other	11/30/2024	•	
9	Columba	Optima Street & Orion Avenue	Chula Vista	CA	91915	Under Construction	200	San Diego County / Other	12/31/2023	•	
10	EPOCA Neighborhood L	2240 Cactus Road	San Diego	CA	92154	Under Construction	120	San Diego County / Other	12/31/2023	•	
11	Encelia Cota Vera	1910 Encelia Circle	Chula Vista	CA	91913	Under Construction	175	San Diego County / Other	11/30/2023	•	
12	Aquila	9900 Camino Santa Fe	San Diego	CA	92121	Under Construction	180	San Diego County / Other	10/31/2023	•	
13	Luminary at Cota Vera	La Media Pkwy & East Main Street	Chula Vista	CA	91913	Planned	267	San Diego County / Other		•	
14	Otay Ranch - Village 8	Magdalena Avenue & Santa Luna Street	Chula Vista	CA	91913	Planned	331	San Diego County / Other		•	
15	Sunbow Residential Subdivision	100 Olympic Pkwy	Chula Vista	CA	91913	Planned	718	San Diego County / Other		•	
16	EPOCA Neighborhood I	Cactus Road & Saguaro Street	San Diego	CA	92154	Planned	118	San Diego County / Other			

5,106

SUBMARKET AT A GLANCE



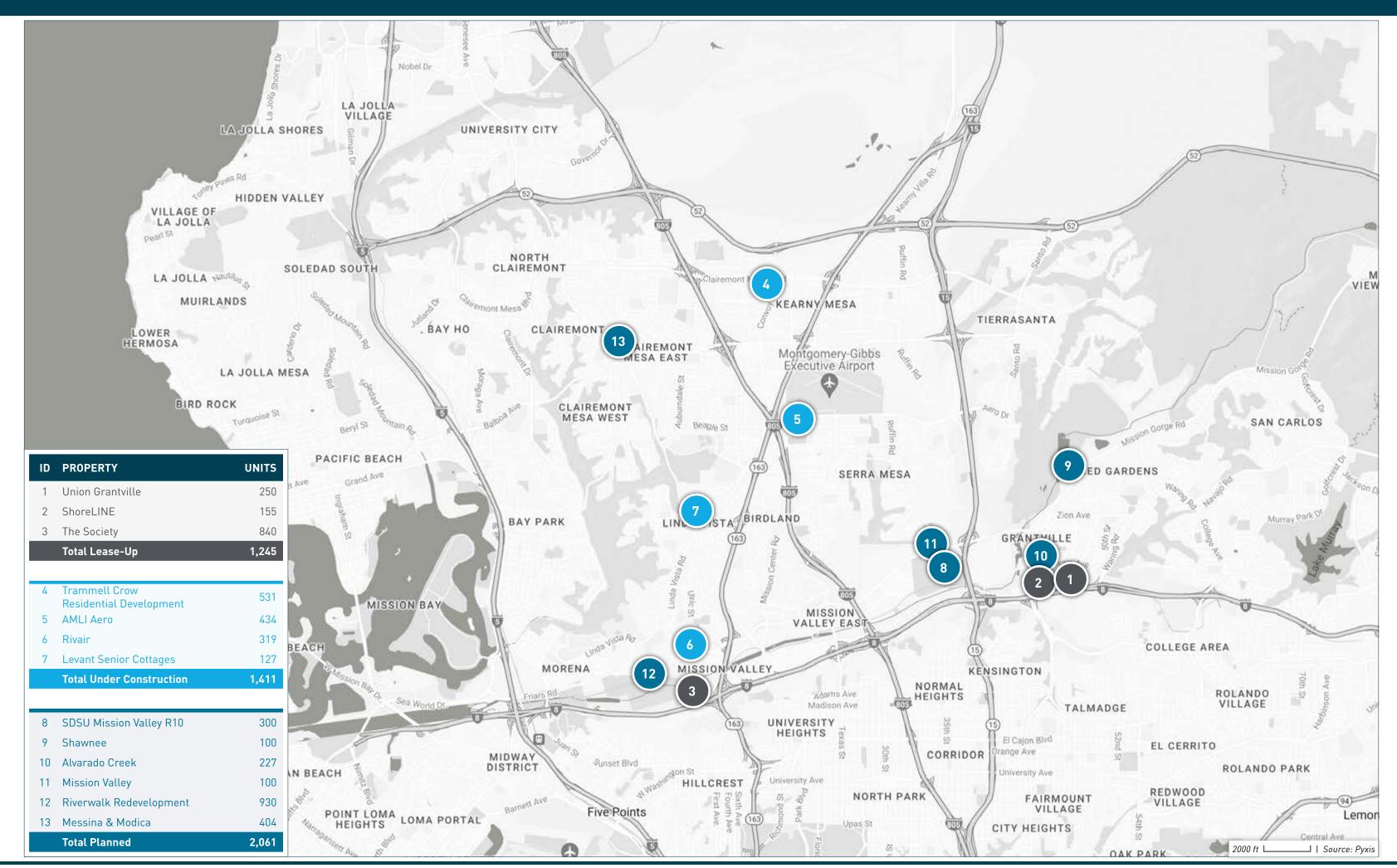


Under Construction 2,268 Units



Planned 1,434 Units





CLAIREMONT / LINDA VISTA MISSION SUBMARKET



ID	PROPERTY NAME	ADDRESS	СІТҮ	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE		FIRST MOVE-IN DATE
1	Union Grantville	4520 Alvarado Canyon Road	San Diego	CA	92120	Lease-Up	250	Clairemont / Linda Vista Mission	10/31/2023	01/02/2023	09/01/2023
2	ShoreLINE	4470 Alvarado Canyon Road	San Diego	CA	92120	Lease-Up	155	Clairemont / Linda Vista Mission	12/31/2023	05/26/2022	
3	The Society	610 Del Sol Drive	San Diego	CA	92108	Lease-Up	840	Clairemont / Linda Vista Mission	06/30/2024	01/17/2021	05/01/2021
4	Trammell Crow Residential Development	4888 Convoy St & 7700 Ronson Rd	San Diego	CA	92111	Under Construction	531	Clairemont / Linda Vista Mission	08/01/2025	01/01/2025	02/01/2025
5	AMLI Aero	3585 Aero Court	San Diego	CA	92123	Under Construction	434	Clairemont / Linda Vista Mission	09/30/2025	12/01/2024	01/01/2025
6	Rivair	7050 Friars Road	San Diego	CA	92108	Under Construction	319	Clairemont / Linda Vista Mission	12/31/2024	07/01/2024	08/01/2024
7	Levant Senior Cottages	6950 Levant Street	San Diego	CA	92111	Under Construction	127	Clairemont / Linda Vista Mission	07/31/2024		
8	SDSU Mission Valley R10	Innovation Pkwy & Jacaranda St	San Diego	CA	92108	Planned	300	Clairemont / Linda Vista Mission	06/01/2026	11/01/2025	01/01/2026
9	Shawnee	6910 Mission Gorge Road	San Diego	CA	92120	Planned	100	Clairemont / Linda Vista Mission	12/31/2025		
10	Alvarado Creek	5901 Mission Gorge Road	San Diego	CA	92120	Planned	227	Clairemont / Linda Vista Mission			
11	Mission Valley	Mission Village Drive & San Diego Mission Road	San Diego	CA	92108	Planned	100	Clairemont / Linda Vista Mission			-
12	Riverwalk Redevelopment	Fashion Valley Road & Friars Road	San Diego	CA	92108	Planned	930	Clairemont / Linda Vista Mission			12/01/2024
13	Messina & Modica	5255 Mount Etna Drive	San Diego	CA	92117	Planned	404	Clairemont / Linda Vista Mission			

TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED

SUBMARKET AT A GLANCE

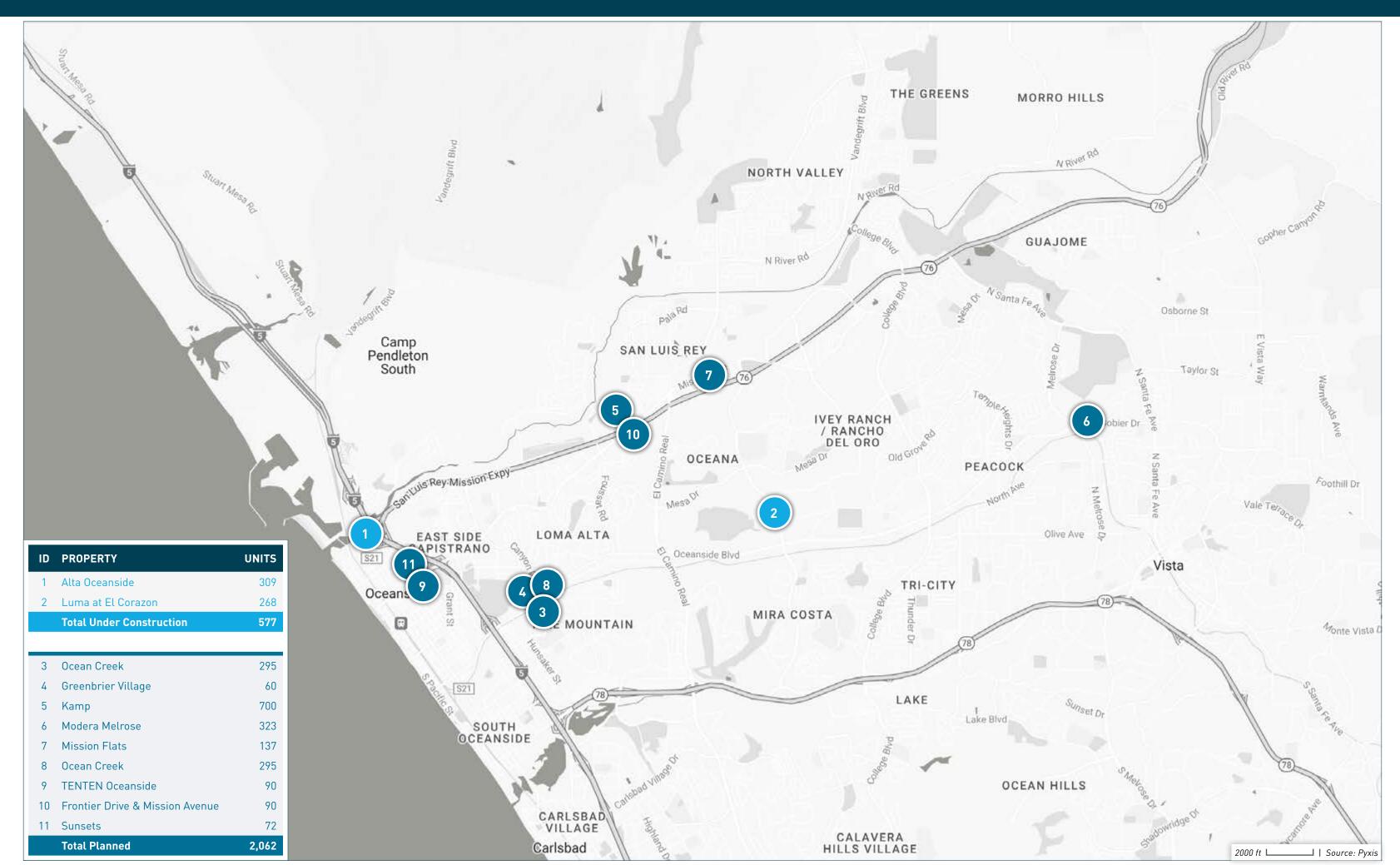






4,717





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40V/F IN	504

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Alta Oceanside	1015 North Coast Hwy	Oceanside	CA	92054	Under Construction	309	Oceanside	12/31/2023	01/01/2024	02/01/2024
2	Luma at El Corazon	Rancho Del Oro Rd & Oceanside Blvd	Oceanside	CA	92056	Under Construction	268	Oceanside	06/01/2024	12/01/2023	01/01/2024
3	Ocean Creek	S Oceanside Blvd & Crouch St	Oceanside	CA	92054	Planned	295	Oceanside	12/01/2025	07/01/2025	08/01/2025
4	Greenbrier Village	563 Greenbrier Drive	Oceanside	CA	92054	Planned	60	Oceanside			
5	Kamp	3460 Mission Avenue	Oceanside	CA	92054	Planned	700	Oceanside			
6	Modera Melrose	SEC West Bobier Drive & Melrose Drive	Oceanside	CA	92054	Planned	323	Oceanside			
7	Mission Flats	3907 Mission Avenue	Oceanside	CA	92058	Planned	137	Oceanside			
8	Ocean Creek	Crouch Street & Oceanside Blvd	Oceanside	CA	92054	Planned	295	Oceanside			
9	TENTEN Oceanside	901 Mission Avenue	Oceanside	CA	92054	Planned	90	Oceanside			
10	Frontier Drive & Mission Avenue	Frontier Drive & Mission Avenue	Oceanside	CA	92054	Planned	90	Oceanside			
11	Sunsets	303 North Horne Street	Oceanside	CA	92054	Planned	72	Oceanside			

TOTAL UNDER CONSTRUCTION AND PLANNED

2,639

SUBMARKET AT A GLANCE



Lease-UpUnits



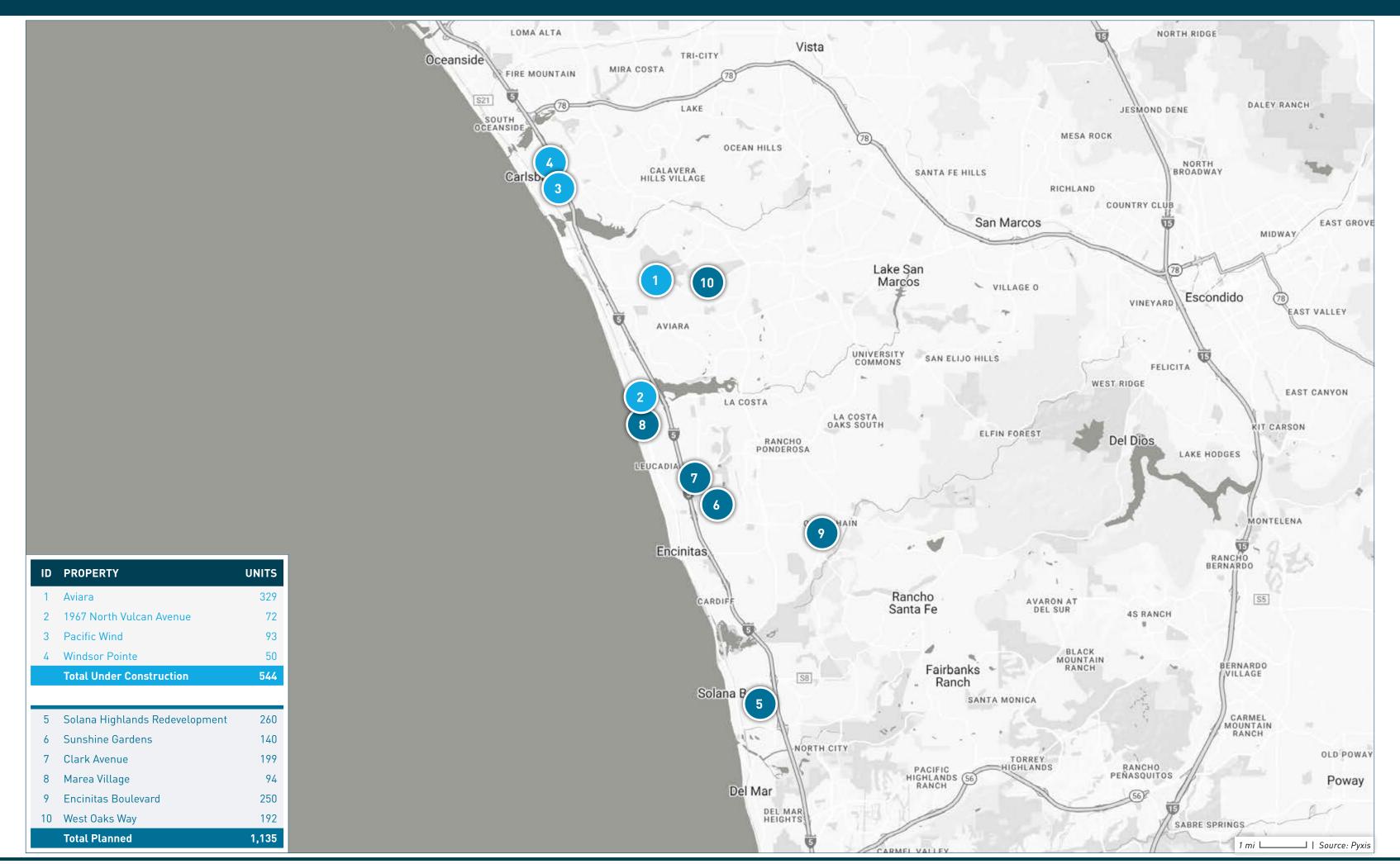
Under Construction 577 Units



Planned 2,062 Units



Prospective 3,463 Units



NORTH BEACHES SUBMARKET



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE- IN DATE
1	Aviara	1205 Aviara Pkwy	Carlsbad	CA	92011	Under Construction	329	North Beaches	08/31/2025	09/01/2024	10/01/2024
2	1967 North Vulcan Avenue	1967 North Vulcan Avenue	Encinitas	CA	92024	Under Construction	72	North Beaches	07/31/2024		
3	Pacific Wind	3736 Harding Street	Carlsbad	CA	92008	Under Construction	93	North Beaches	06/30/2024		
4	Windsor Pointe	3606 Harding Street	Carlsbad	CA	91950	Under Construction	50	North Beaches	10/30/2023		-
5	Solana Highlands Redevelopment	701 South Nardo Avenue	Solana Beach	CA	92075	Planned	260	North Beaches	06/01/2025	08/01/2024	10/01/2024
6	Sunshine Gardens	155 Quail Gardens Drive	Encinitas	CA	92024	Planned	140	North Beaches	08/01/2024	02/01/2024	03/01/2024
7	Clark Avenue	662 Clark Avenue	Encinitas	CA	92024	Planned	199	North Beaches			-
8	Marea Village	1900 North Coast Highway 101	Encinitas	CA	92024	Planned	94	North Beaches			
9	Encinitas Boulevard	2220 Encinitas Blvd	Encinitas	CA	92024	Planned	250	North Beaches			
10	West Oaks Way	Camino Vida Roble & Palomar Airport Road	Carlsbad	CA	92011	Planned	192	North Beaches			

TOTAL UNDER CONSTRUCTION AND PLANNED

SUBMARKET AT A GLANCE



Lease-Up0 Units



Under Construction 544 Units



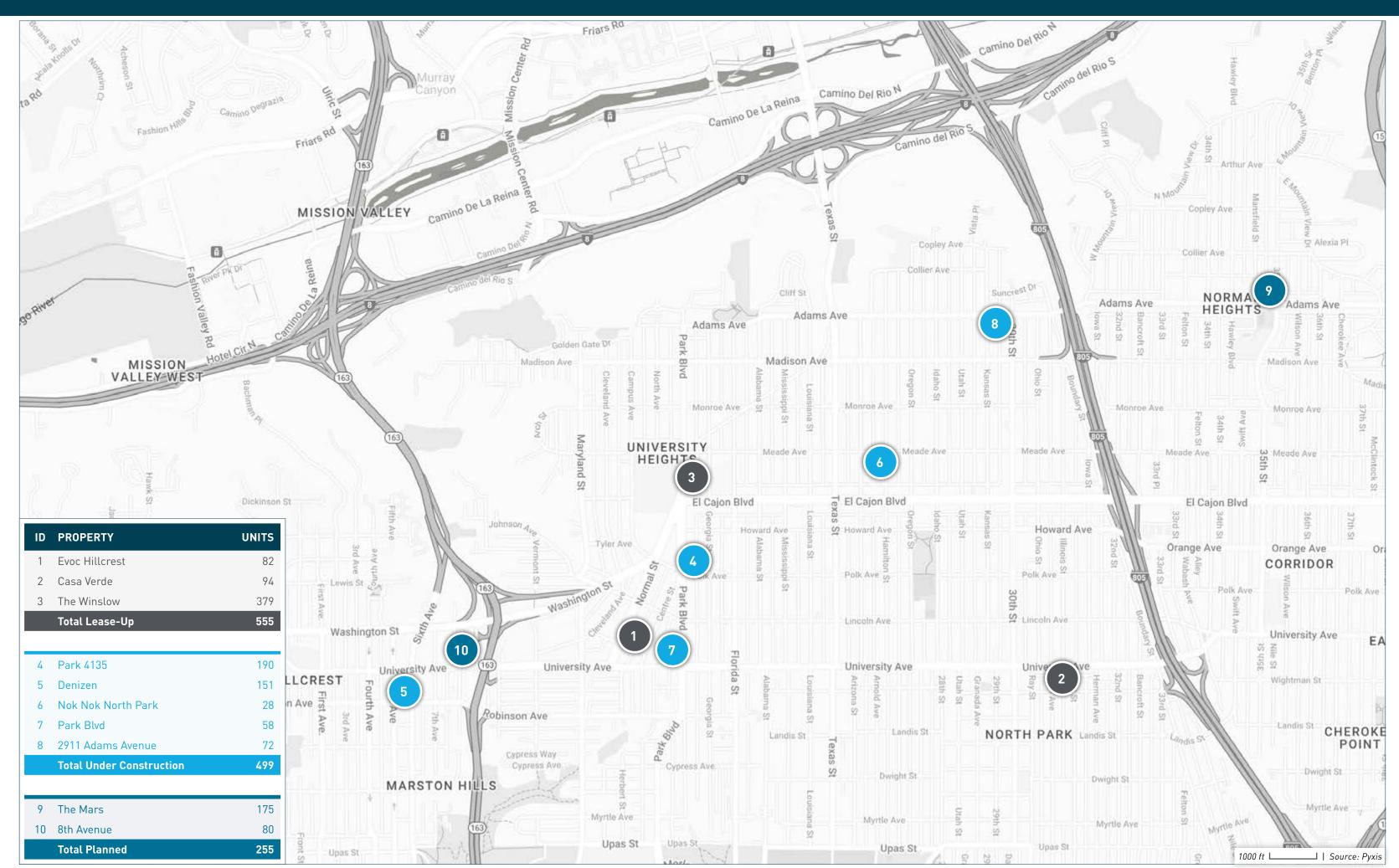
Planned 1,135 Units

1,679



Prospective 4,165 Units

BALBOA PARK / WEST OF I - 15 SUBMARKET



<u>DIA</u>	
MOVE-IN	Sou

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Evoc Hillcrest	3935 Normal St	San Diego	CA	92103	Lease-Up	82	Balboa Park / West of I - 15	10/01/2023	07/01/2023	08/01/2023
2	Casa Verde	3066 North Park Way	San Diego	CA	92104	Lease-Up	94	Balboa Park / West of I - 15	12/31/2023	05/15/2023	
3	The Winslow	4353 Park Blvd	San Diego	CA	92103	Lease-Up	379	Balboa Park / West of I - 15	10/01/2023	05/01/2023	07/01/2023
4	Park 4135	4135 Park Blvd	San Diego	CA	92103	Under Construction	190	Balboa Park / West of I - 15	09/30/2024	02/01/2024	04/01/2024
5	Denizen	3840 Sixth Ave	San Diego	CA	92103	Under Construction	151	Balboa Park / West of I - 15	05/01/2024	12/01/2023	01/01/2024
6	Nok Nok North Park	4384 Hamilton St	San Diego	CA	92104	Under Construction	28	Balboa Park / West of I - 15	02/01/2024	11/01/2023	12/01/2023
7	Park Blvd	3922 Park Blvd	San Diego	CA	92103	Under Construction	58	Balboa Park / West of I - 15	09/30/2024		
8	2911 Adams Avenue	2911 Adams Avenue	San Diego	CA	92116	Under Construction	72	Balboa Park / West of I - 15	08/31/2024		
9	The Mars	3492 Adams Avenue	San Diego	CA	92116	Planned	175	Balboa Park / West of I - 15	08/01/2025	07/01/2024	06/01/2025
10	8th Avenue	3927 8th Avenue	San Diego	CA	92103	Planned	80	Balboa Park / West of I - 15			

1,309

SUBMARKET AT A GLANCE





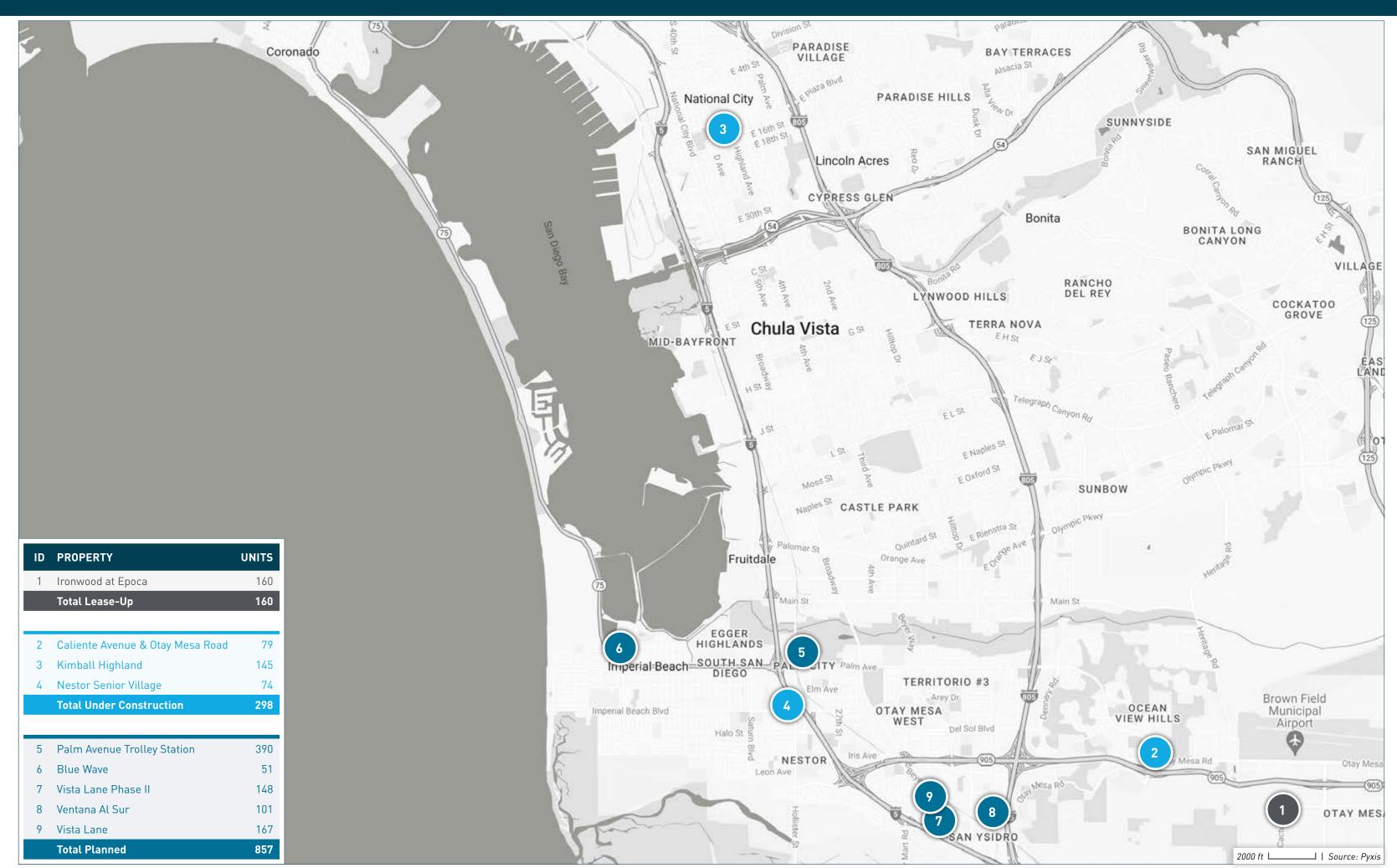
Under Construction499 Units



Planned 255 Units



Prospective 1,360 Units





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ID	PROPERTY NAME	ADDRESS	СІТҮ	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Ironwood at Epoca	2240 Ironwood Cir	San Diego	CA	92154	Lease-Up	160	National City / Chula Vista	01/01/2024	08/01/2023	10/01/2023
2	Caliente Avenue & Otay Mesa Road	SEC Caliente Avenue & Otay Mesa Road	San Diego	CA	92154	Under Construction	79	National City / Chula Vista	09/30/2024		
3	Kimball Highland	F Avenue & Kimball Way	National City	CA	91950	Under Construction	145	National City / Chula Vista	06/30/2024		
4	Nestor Senior Village	1120 Nestor Way	San Diego	CA	92154	Under Construction	74	National City / Chula Vista	11/30/2023		
5	Palm Avenue Trolley Station	2340 Palm Avenue	San Diego	CA	92154	Planned	390	National City / Chula Vista			
6	Blue Wave	550 State Route 75	Imperial Beach	CA	91932	Planned	51	National City / Chula Vista			
7	Vista Lane Phase II	3515 Vista Lane	San Ysidro	CA	92173	Planned	148	National City / Chula Vista			
8	Ventana Al Sur	4132 Beyer Blvd	San Ysidro	CA	92173	Planned	101	National City / Chula Vista			
9	Vista Lane	3515 Vista Lane	San Ysidro	CA	92173	Planned	167	National City / Chula Vista			

1,315

SUBMARKET AT A GLANCE





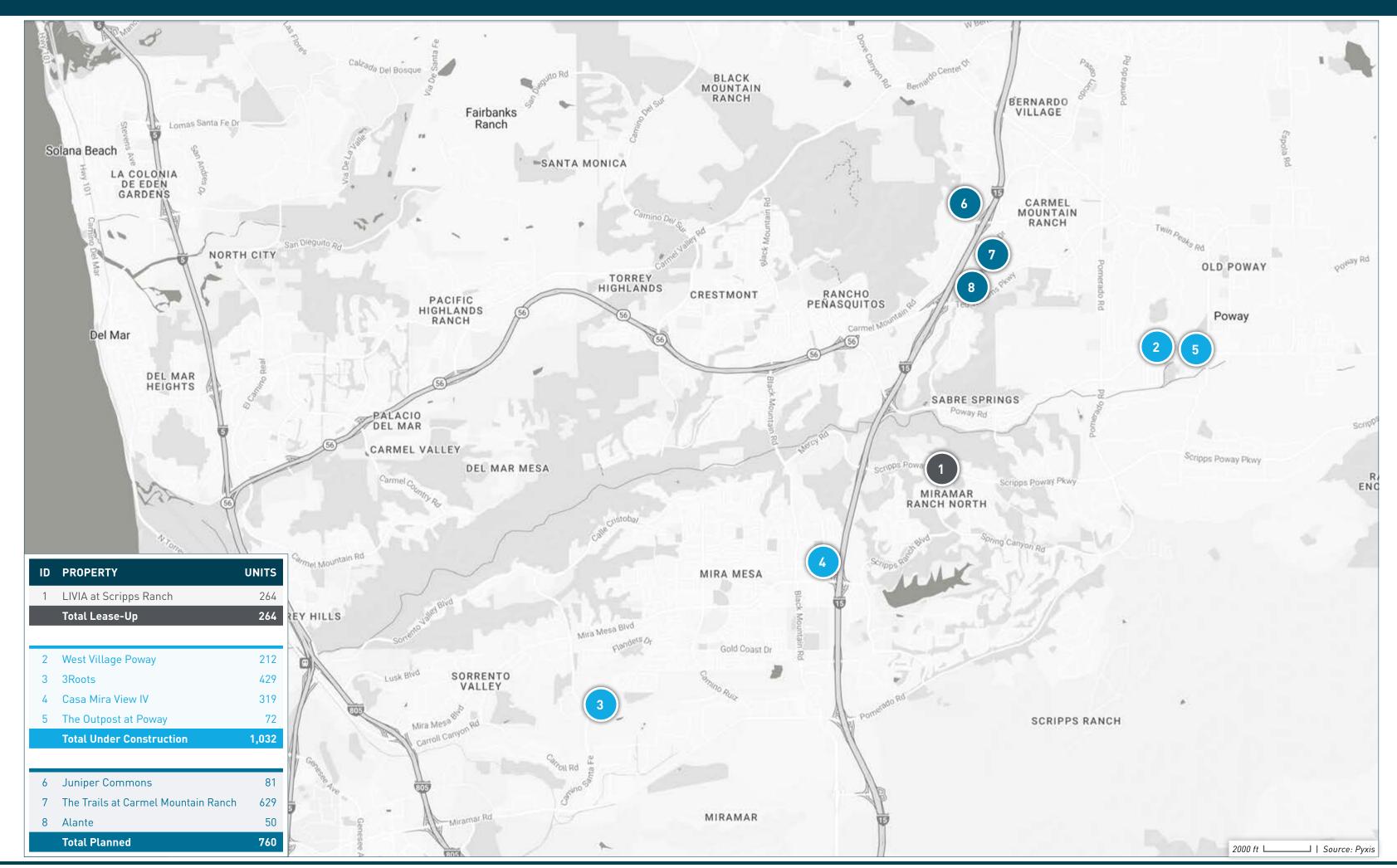
Under Construction 298 Units



Planned 857 Units



Prospective 4,026 Units



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ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	LIVIA at Scripps Ranch	10380 Spring Canyon Road	San Diego	CA	92131	Lease-Up	264	Mira Mesa / Rancho Bernardo	10/31/2023	06/01/2023	07/01/2023
2	West Village Poway	12849 Poway Road	Poway	CA	92064	Under Construction	212	Mira Mesa / Rancho Bernardo	11/30/2024	06/01/2024	07/01/2024
3	3Roots	7918 Collective Way & 8018 Rose Quartz Cir	San Diego	CA	92126	Under Construction	429	Mira Mesa / Rancho Bernardo	10/01/2024	05/01/2024	06/01/2024
4	Casa Mira View IV	9801 Sydney Ln	San Diego	CA	92126	Under Construction	319	Mira Mesa / Rancho Bernardo	03/01/2024	11/01/2023	12/01/2023
5	The Outpost at Poway	13247 Poway Road	Poway	CA	92064	Under Construction	72	Mira Mesa / Rancho Bernardo	03/31/2024		
6	Juniper Commons	Cuca Street & Penasquitos Drive	San Diego	CA	92129	Planned	81	Mira Mesa / Rancho Bernardo		•	
7	The Trails at Carmel Mountain Ranch	Rancho Carmel Drive & Shoal Creek Drive	San Diego	CA	92128	Planned	629	Mira Mesa / Rancho Bernardo		•	
8	Alante	10211 Rancho Carmel Drive	San Diego	CA	92128	Planned	50	Mira Mesa / Rancho Bernardo		•	

2,056

SUBMARKET AT A GLANCE





Under Construction 1,032 Units

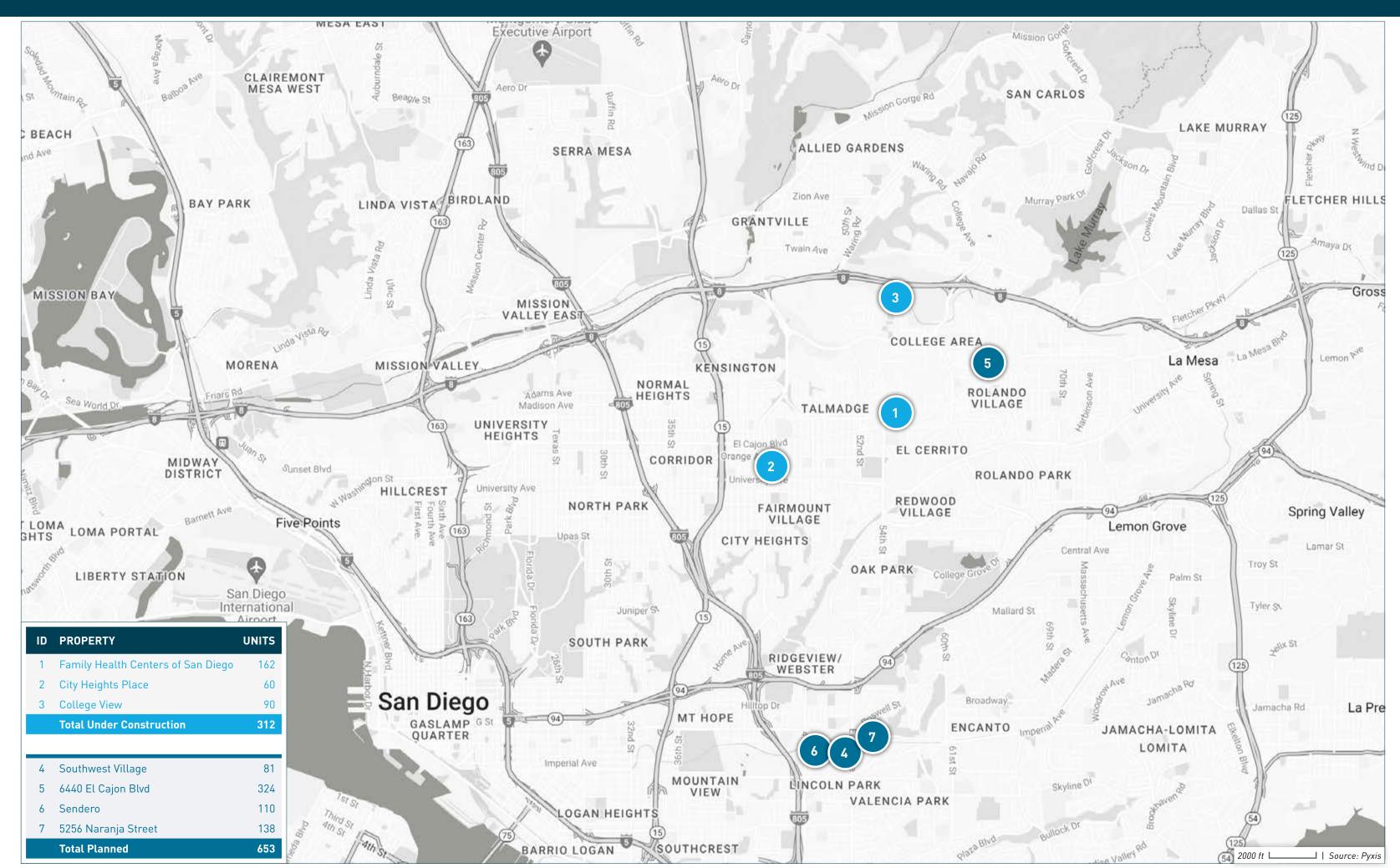


Planned 760 Units



Prospective 543 Units

SAN DIEGO / EAST OF I - 15 SUBMARKET



SAN DIEGO / EAST OF I - 15 SUBMARKET



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE	Source: Fyx
1	Family Health Centers of San Diego	Dayton Street & El Cajon Blvd	San Diego	CA	92115	Under Construction	162	San Diego / East of I - 15	08/31/2024			S
2	City Heights Place	4020 44th Street	San Diego	CA	92105	Under Construction	60	San Diego / East of I - 15	12/31/2023			
3	College View	5420 55th Street	San Diego	CA	92115	Under Construction	90	San Diego / East of I - 15				•
4	Southwest Village	323 Willie James Jones Avenue	San Diego	CA	92102	Planned	81	San Diego / East of I - 15				•
5	6440 El Cajon Blvd	6440 El Cajon Blvd	San Diego	CA	92115	Planned	324	San Diego / East of I - 15				•
6	Sendero	49th Street & Charles Lewis Way	San Diego	CA	92102	Planned	110	San Diego / East of I - 15				•
7	5256 Naranja Street	5256 Naranja Street	San Diego	CA	92114	Planned	138	San Diego / East of I - 15				
		4020 44th Street San Diego CA 92105 5420 55th Street San Diego CA 92115 323 Willie James Jones Avenue San Diego CA 92102 6440 El Cajon Blvd San Diego CA 92115 49th Street & Charles Lewis Way San Diego CA 92102			AND PLANNED	965						

SUBMARKET AT A GLANCE



Lease-Up 331 Units



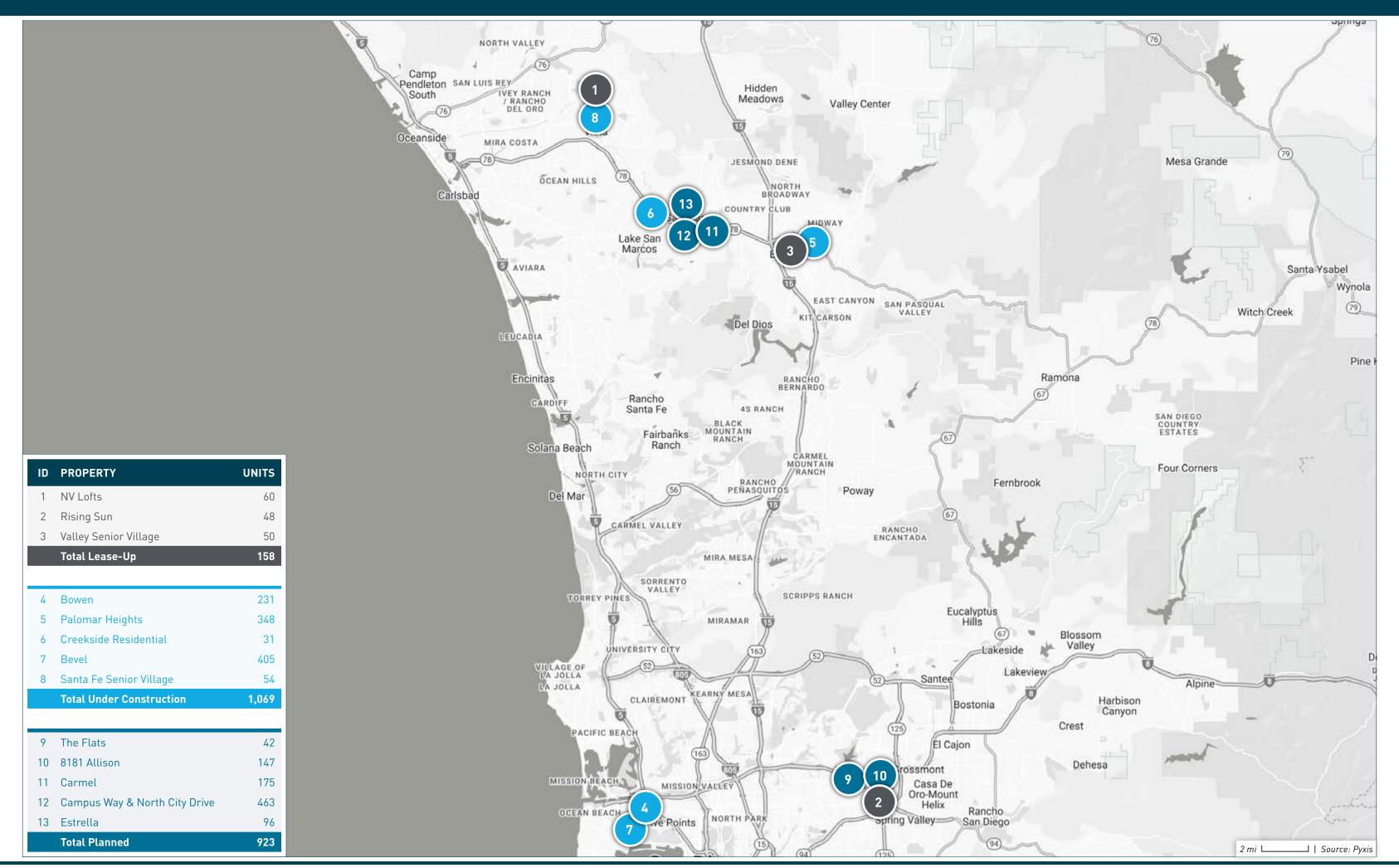
Under Construction 312 Units



Planned 653 Units



Prospective 693 Units



OTHER SUBMARKETS



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE		FIRST MOVE-IN DATE
1	NV Lofts	1559 North Santa Fe Avenue	Vista	CA	92084	Lease-Up	60	Vista	4/30/2024	9/1/2023	10/1/2023
2	Rising Sun	4210 Spring St	La Mesa	CA	91941	Lease-Up	48	La Mesa / Spring Valley / Lemon Grove	12/1/2023	9/1/2023	10/1/2023
3	Valley Senior Village	337 East Valley Pkwy	Escondido	CA	92025	Lease-Up	50	Escondido / San Marcos	11/30/2023	4/14/2023	
4	Bowen	3280 Barnett Ave	San Diego	CA	92110	Under Construction	231	Ocean Beach / Point Loma Blvd.	1/1/2025	9/1/2024	10/1/2024
5	Palomar Heights	555 East Valley Pkwy	Escondido	CA	92025	Under Construction	348	Escondido / San Marcos	5/31/2025	7/1/2024	8/1/2024
6	Creekside Residential	S Rancho Santa Fe Rd & Creek St	San Marcos	CA	92078	Under Construction	31	Vista	10/01/2024	07/01/2024	08/01/2024
7	Bevel	3250 Barnett Avenue	San Diego	CA	92110	Under Construction	405	Ocean Beach / Point Loma Blvd.	12/31/2023	10/1/2023	11/1/2023
8	Santa Fe Senior Village	414 North Santa Fe Avenue	Vista	CA	92083	Under Construction	54	Vista	9/30/2024		
9	The Flats	7475 El Cajon Blvd	La Mesa	CA	91942	Planned	42	La Mesa / Spring Valley / Lemon Grove	12/01/2024	06/01/2024	08/01/2024
10	8181 Allison	8181 Allison Avenue	La Mesa	CA	91942	Planned	147	La Mesa / Spring Valley / Lemon Grove	08/01/2024	03/01/2024	04/01/2024
11	Carmel	285 East Carmel Street	San Marcos	CA	92078	Planned	175	Escondido / San Marcos			
12	Campus Way & North City Drive	NEC Campus Way & North City Drive	San Marcos	CA	92078	Planned	463	Escondido / San Marcos			
13	Estrella	600 West Richmar Avenue	San Marcos	CA	92069	Planned	96	Vista			

TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED

2,150

OTHER SUBMARKETS AT A GLANCE





Under Construction 1,069 Units



Planned 923 Units



Prospective 17,508 Units