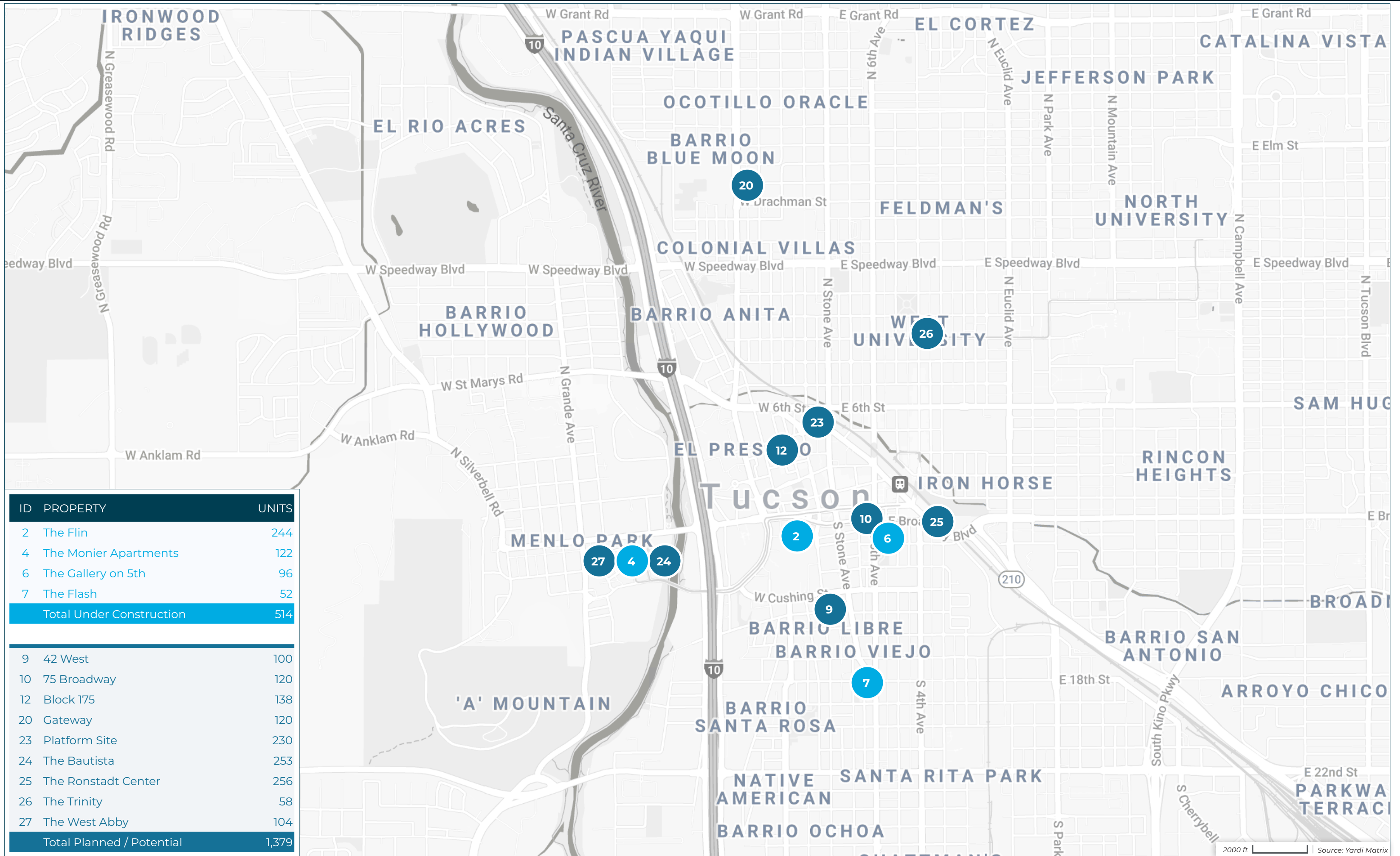


ID	PROPERTY	UNITS
1	Encantada at Rita Ranch	312
3	The Benedictine	283
5	Encantada Saguario National	312
8	The Place at Silverbell Gateway	300
Total Under Construction		1,207
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11	Solstice	392
13	Brioso at the Bridges	128
14	Desert Willow Estates	60
15	Dove Mountain Casistas	283
16	Encantada El Conquistador	300
17	Encantada Oro Valley Village Center - Garden	224
18	Encantada Oro Valley Village Center - Podium	362
19	Encantada Twin Peaks	272
21	Landing at Irvington I-19	200
22	Oro Valley Villas	64
28	Uptown at Foothills Mall	125
29	The Alexander	209
30	Casitas on Catalina	204
31	Cabana at The Bridges	290
32	Promontory Phase 2	240
33	The Place at Bear Canyon	300
34	Aerie Development	320
35	Marana Encantada	285
36	Tierra Vida Phase 2	156
37	Encantada La Estancia	300
38	Arise Tangerine	250
Total Planned / Potential		4,964



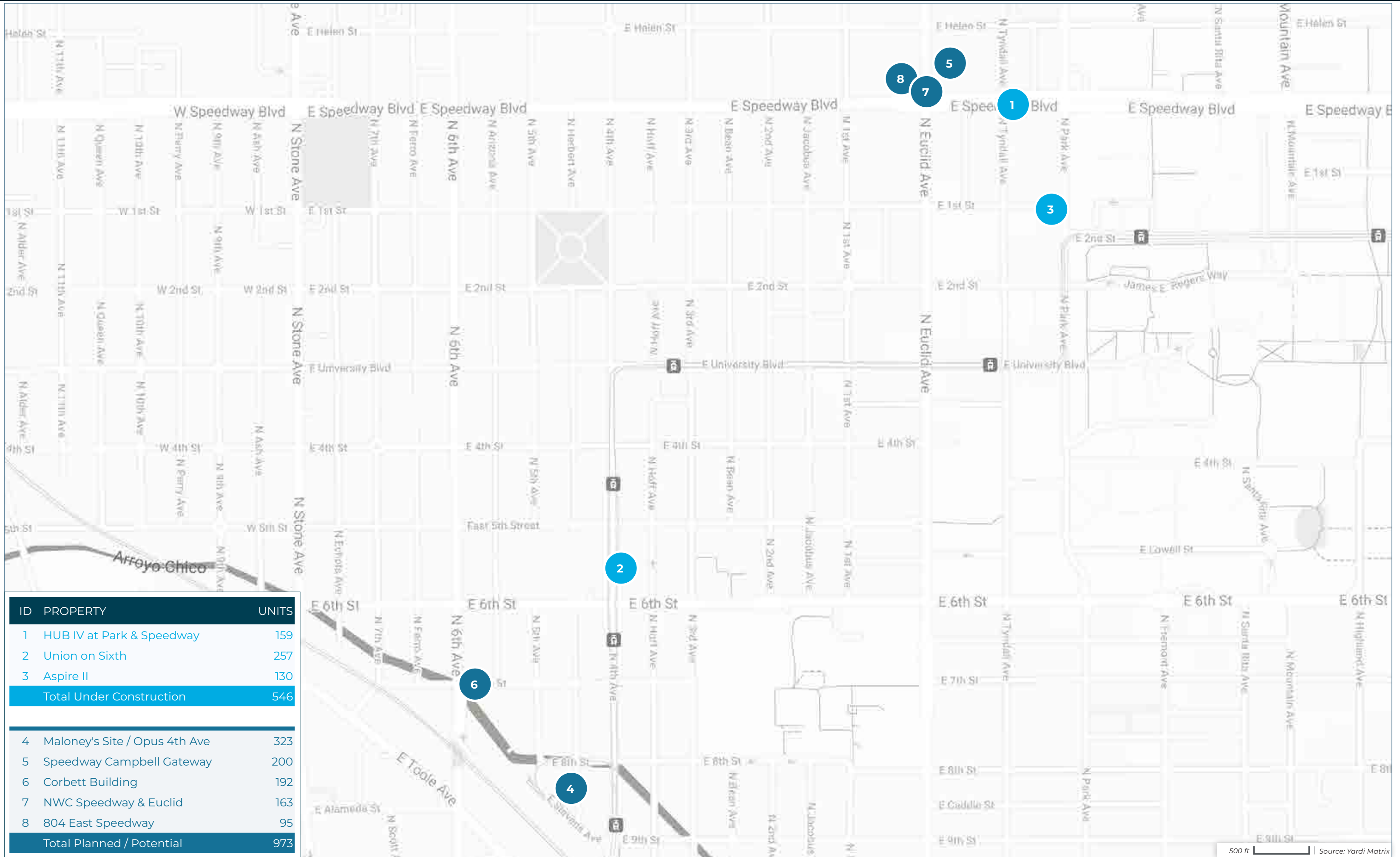
ID	PROPERTY	UNITS
2	The Flin	244
4	The Monier Apartments	122
6	The Gallery on 5th	96
7	The Flash	52
Total Under Construction		514
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9	42 West	100
10	75 Broadway	120
12	Block 175	138
20	Gateway	120
23	Platform Site	230
24	The Bautista	253
25	The Ronstadt Center	256
26	The Trinity	58
27	The West Abby	104
Total Planned / Potential		1,379

Tucson New Construction & Proposed Multifamily Projects - Market Rate Apartments



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	PERMIT DATE	FORECASTED COMPLETION DATE	START OF RENT-UP	
1	Encantada at Rita Ranch	9190 - 9380, 9420 East Valencia Road	Tucson	AZ	85747	Under Construction	312	Southeast	12/19/2019	12/31/2021	10/20/2020	
2	The Flin	110 South Church Avenue	Tucson	AZ	85701	Under Construction	244	University	6/30/2019	9/30/2021		
3	The Benedictine	800 North Country Club Road	Tucson	AZ	85716	Under Construction	283	South Central	3/31/2020	10/31/2021		
4	The Monier Apartments	160 South Avenida del Convento	Tucson	AZ	85745	Under Construction	122	South Tucson - Airport	5/22/2019	8/31/2021		
5	Encantada Saguaro National	5700 S Houghton Road	Tucson	AZ	85747	Under Construction	312	Southeast				
6	The Gallery on 5th	111 & 127 South Fifth Avenue	Tucson	AZ	85701	Under Construction	96	University	5/18/2020	5/31/2021		
7	The Flash	834 South 6th Avenue	Tucson	AZ	85701	Under Construction	52	South Tucson - Airport	5/31/2020	5/31/2021	1/31/2021	
8	The Place at Silverbell Gateway	7430 North Silverbell Road	Tucson	AZ	85743	Under Construction	300	Tucson Mountain Foothills				
Total Under Construction							1,721					
9	42 West	42 West Cushing Street	Tucson	AZ	85701	Planned / Potential	100	South Tucson - Airport				
10	75 Broadway	75 East Broadway Boulevard	Tucson	AZ	85701	Planned / Potential	120	University				
11	Solstice	4025 West Aerie Drive	Tucson	AZ	85741	Planned / Potential	392					
12	Block 175	310 North Court Street	Tucson	AZ		Planned / Potential	138	Flowing Wells				
13	Brioso at the Bridges	The Bridges Development				Planned / Potential	128					
14	Desert Willow Estates	5570 South Missiondale Road	Tucson	AZ	85706	Planned / Potential	60	South Tucson - Airport				
15	Dove Mountain Casistas	Dove Mountain	Tucson	AZ		Planned / Potential	283					
16	Encantada El Conquistador	10000 North Oracle Road	Tucson	AZ	85737	Planned/Potential	300	Northeast				
17	Encantada Oro Valley Village Center - Garden	11600 North Oracle Road	Tucson	AZ	85737	Planned / Potential	224	Northeast				
18	Encantada Oro Valley Village Center - Podium	800 West Tangerine Road	Oro Valley	AZ	85755	Planned / Potential	362	Oro Valley - Catalina				
19	Encantada Twin Peaks	6101 Arizona Pavilions Drive	Tucson	AZ	85743	Planned / Potential	272	Tucson Mountain Foothills				
20	Gateway	338 West Drachman Street	Tucson	AZ	85705	Planned / Potential	120	Flowing Wells				
21	Landing at Irvington I-19	NW Corner of Irvington Road & I-19	Tucson	AZ	85706	Planned / Potential	200					
22	Oro Valley Villas	East Linda Vista Boulevard & North Oracle Road	Oro Valley	AZ	85704	Planned / Potential	64	Northwest				
23	Platform Site	50 West Franklin Street	Tucson	AZ	85701	Planned / Potential	230					
24	The Bautista	355 West Congress Street	Tucson	AZ	85701	Planned / Potential	253	South Tucson - Airport				
25	The Ronstadt Center	601 East Congress Street	Tucson	AZ	85701	Planned / Potential	256	University				
26	The Trinity	400 East University Boulevard	Tucson	AZ	85705	Planned / Potential	58	University				
27	The West Abby	Congress Street & Avenida del Convento	Tucson	AZ	85745	Planned / Potential	104					
28	Uptown at Foothills Mall	7395 North La Cholla Boulevard	Tucson	AZ	85741	Planned / Potential	125	Northwest				
29	The Alexander	3925 West Regency Plaza Street	Tucson	AZ		Planned / Potential	209					
30	Casitas on Catalina	9155 North Catalina Highway	Tucson	AZ		Planned / Potential	204	Northeast				
31	Cabana at The Bridges	The Bridges Development				Planned / Potential	290					
32	Promontory Phase 2	60 West Stone Loop	Tucson	AZ	85704	Planned / Potential	240	Catalina Foothills				
33	The Place at Bear Canyon	2945 North Bear Canyon Road				Planned / Potential	300					
34	Aerie Development	SE Corner of Houghton and Jumping Cholla				Planned / Potential	320					
35	Marana Encantada	West Linda Vista Blvd & West Twin Peaks Road	Marana	AZ	85742	Planned / Potential	285	Oro Valley - Catalina				
36	Tierra Vida Phase 2	Magee Road & La Cholla Boulevard	Casas Adobes	AZ	85741	Planned / Potential	156					
37	Encantada La Estancia	La Estancia	Tucson	AZ	85756	Planned / Potential	300					
38	Arise Tangerine	NE Corner of Tangerine & I-10	Marana	AZ	85658	Planned / Potential	250					
Total Planned / Potential							6,343					
TOTAL TUCSON							8,064					

Source: Yardi Matrix



Tucson New Construction & Proposed Multifamily Projects - Student Housing Apartments



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	PERMIT DATE	FORECASTED COMPLETION DATE	START OF RENT-UP
1	HUB IV at Park & Speedway	1055 North Park Avenue / 902 East Speedway Boulevard	Tucson	AZ	85719	Under Construction	159	University	5/5/2020	9/30/2021	9/11/2020
2	Union on Sixth	500 North 4th Avenue	Tucson	AZ	85705	Under Construction	257	University	12/11/2019	7/31/2021	10/19/2020
3	Aspire II	947 North Park Avenue	Tucson	AZ	85719	Under Construction	130	University	6/16/2020	10/31/2021	10/15/2020
Total Under Construction							546				
4	Maloney's Site / Opus 4th Ave	213 North 4th Avenue	Tucson	AZ	85705	Planned / Potential	323	University			
5	Speedway Campbell Gateway	815 East Speedway Boulevard	Tucson	AZ	85719	Planned / Potential	200	University			
6	Corbett Building	210 East 7th Street	Tucson	AZ	85705	Planned / Potential	192	University			
7	NWC Speedway & Euclid	NWC of East Speedway Boulevard & North Euclid Avenue	Tucson	AZ	85719	Planned / Potential	163				
8	804 East Speedway	SEC Speedway and Euclid	Tucson	AZ	85719	Planned / Potential	95				
Total Planned / Potential							973				
TOTAL TUCSON							1,519				