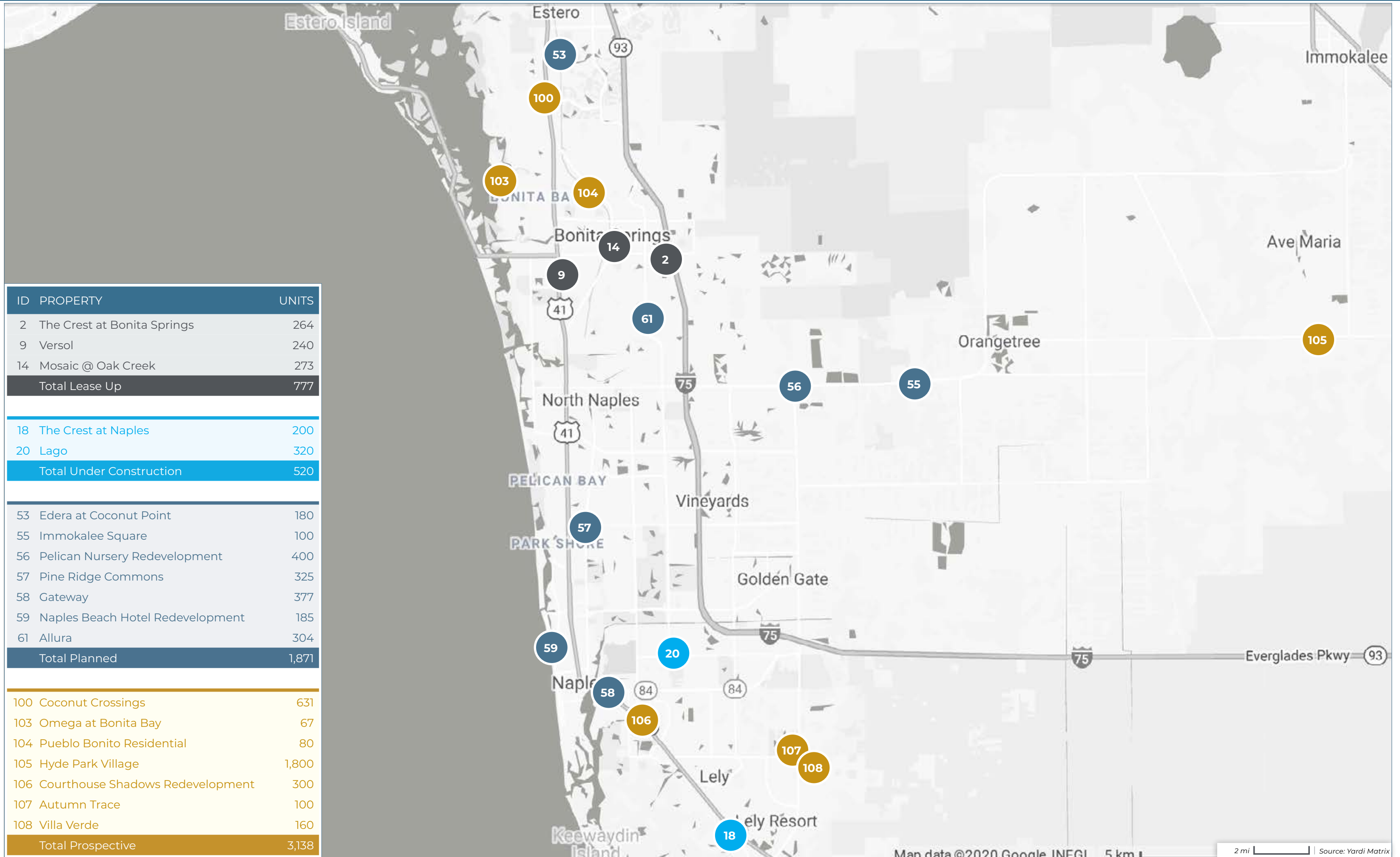
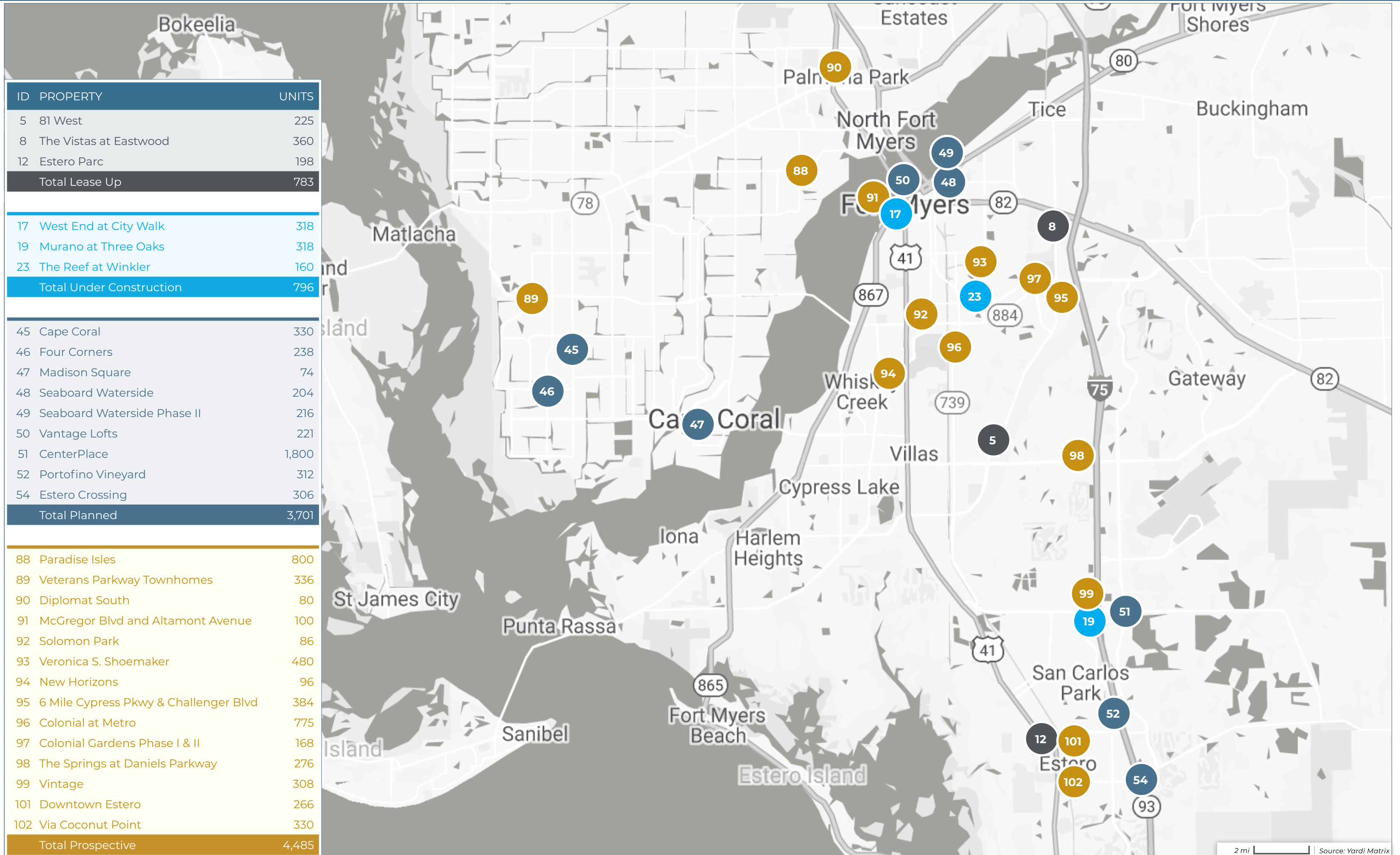


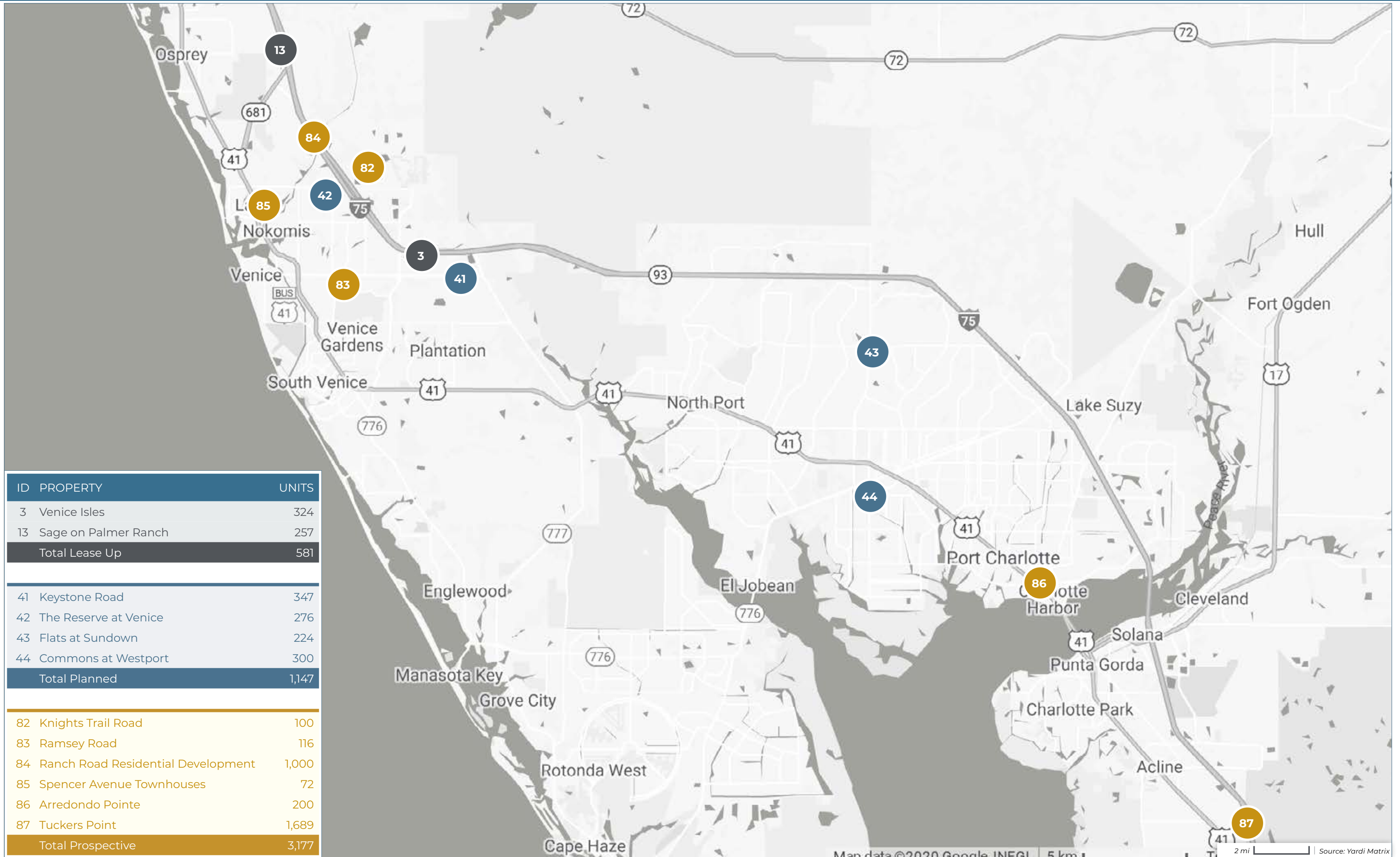
ID	PROPERTY	UNITS
1	Oasis at Lakewood Ranch	254
4	Harrison, The	240
6	The Bergamot on 780	98
15	Magnolia Estates	247
Total Lease Up		839
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22	Solaire	233
24	Shopping Avenue	222
Total Under Construction		455
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32	Aqua by the Bay	2,384
36	The Alloro at University Groves	183
37	200 South Orange Avenue	160
38	Siesta Promenade	414
39	Grand Lakes	1,097
40	Southwood Village	365
60	Lofts on Lemon	130
Total Planned		4,733
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72	River Club Park Lot 3	142
73	Cattlemen & DeSoto	1,750
74	Cattlemen Ranch	60
75	731 Cattlemen Road	288
76	Beneva Road	100
77	Cocconut and Fourth	60
78	Main Street	418
79	North Tamiami Trail	241
80	The Quay	241
81	Skylofts at the Creek	100
110	Arlington Commons	233
111	Bath & Racquet Club	180
Total Prospective		3,813

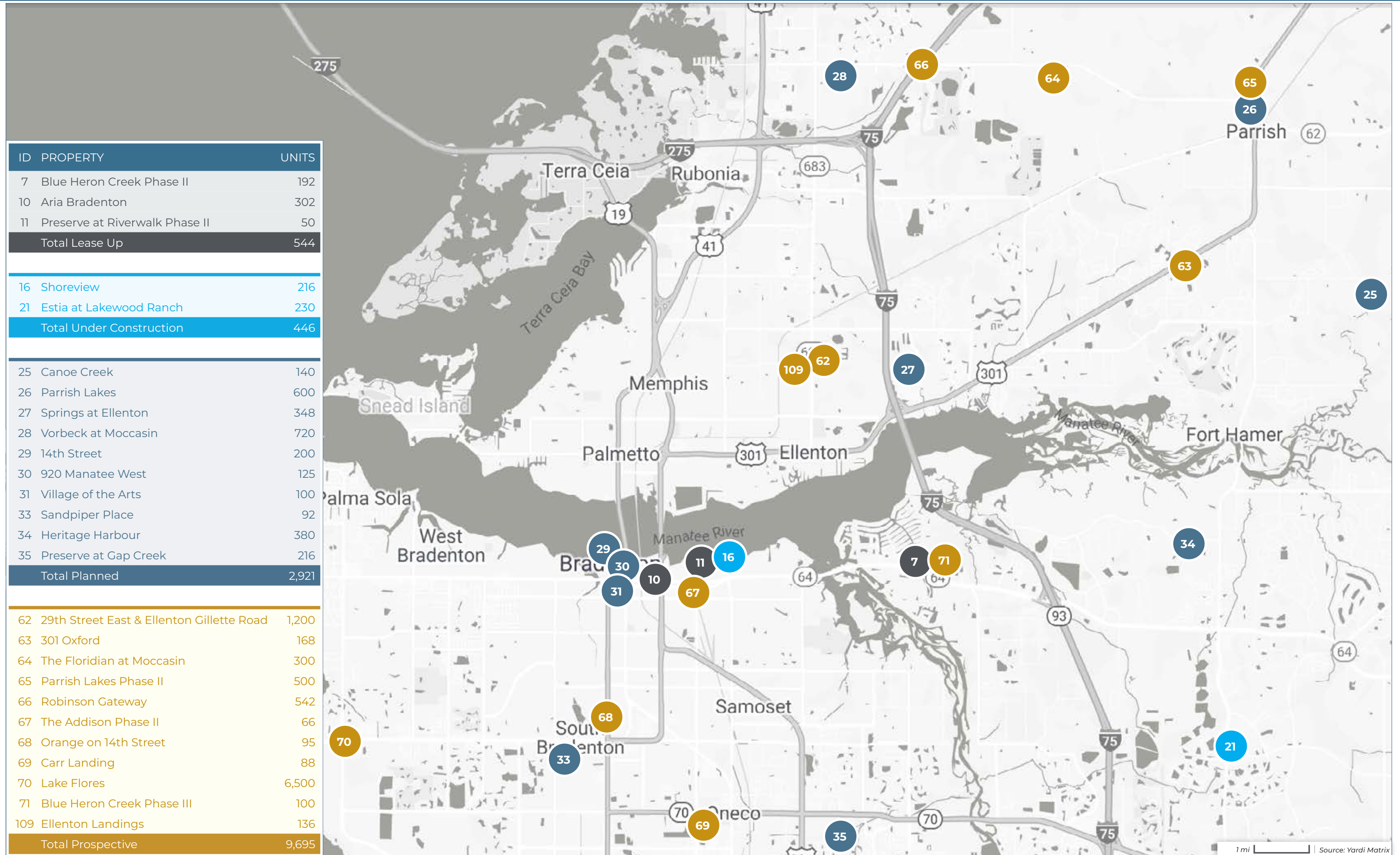


ID	PROPERTY	UNITS
2	The Crest at Bonita Springs	264
9	Versol	240
14	Mosaic @ Oak Creek	273
Total Lease Up		777
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18	The Crest at Naples	200
20	Lago	320
Total Under Construction		520
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53	Edera at Coconut Point	180
55	Immokalee Square	100
56	Pelican Nursery Redevelopment	400
57	Pine Ridge Commons	325
58	Gateway	377
59	Naples Beach Hotel Redevelopment	185
61	Allura	304
Total Planned		1,871
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100	Coconut Crossings	631
103	Omega at Bonita Bay	67
104	Pueblo Bonito Residential	80
105	Hyde Park Village	1,800
106	Courthouse Shadows Redevelopment	300
107	Autumn Trace	100
108	Villa Verde	160
Total Prospective		3,138



ID	PROPERTY	UNITS
5	81 West	225
8	The Vistas at Eastwood	360
12	Estero Parc	198
Total Lease Up		783
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17	West End at City Walk	318
19	Murano at Three Oaks	318
23	The Reef at Winkler	160
Total Under Construction		796
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45	Cape Coral	330
46	Four Corners	238
47	Madison Square	74
48	Seaboard Waterside	204
49	Seaboard Waterside Phase II	216
50	Vantage Lofts	221
51	CenterPlace	1,800
52	Portofino Vineyard	312
54	Estero Crossing	306
Total Planned		3,701
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88	Paradise Isles	800
89	Veterans Parkway Townhomes	336
90	Diplomat South	80
91	McGregor Blvd and Altamont Avenue	100
92	Solomon Park	86
93	Veronica S. Shoemaker	480
94	New Horizons	96
95	6 Mile Cypress Pkwy & Challenger Blvd	384
96	Colonial at Metro	775
97	Colonial Gardens Phase I & II	168
98	The Springs at Daniels Parkway	276
99	Vintage	308
101	Downtown Estero	266
102	Via Coconut Point	330
Total Prospective		4,485





Southwest Florida New Construction & Proposed Multifamily Projects



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	PERMIT DATE	FORECASTED COMPLETION DATE	START OF RENT-UP
1	Oasis at Lakewood Ranch	14505 Westbrook Circle	Bradenton	FL	34211	Lease-Up	254	Bradenton - East	12/16/2019	12/31/2021	06/01/2020
2	The Crest at Bonita Springs	28000 Crest Preserve Circle	Bonita Springs	FL	34135	Lease-Up	264	Bonita Springs	02/28/2019	01/31/2021	04/30/2020
3	Venice Isles	2600 Executive Drive	Venice	FL	34292	Lease-Up	324	Venice	06/03/2019	01/31/2021	01/15/2020
4	The Harrison	2575 University Pkwy	Sarasota	FL	34243	Lease-Up	240	Sarasota - University	08/26/2019	11/30/2020	05/11/2020
5	81 West	12990 6 Mile Cypress Pkwy	Fort Myers	FL	33966	Lease-Up	225	Fort Myers - South	03/03/2019	11/30/2020	12/19/2019
6	The Bergamot on 780	4811 Fruitville Road	Sarasota	FL	34232	Lease-Up	98	Sarasota - Central	06/20/2019	09/30/2020	02/01/2020
7	Blue Heron Creek Phase II	420 Salt Meadow Circle	Bradenton	FL	34208	Lease-Up	192	Bradenton - East	09/28/2018	08/31/2020	12/18/2019
8	The Vistas at Eastwood	4985 Eastwood Greens Street	Fort Myers	FL	33905	Lease-Up	360	Fort Myers - Central	08/01/2018	08/31/2020	09/12/2019
9	Versol	28790 Versol Drive	Bonita Springs	FL	34135	Lease-Up	240	Bonita Springs	07/02/2018	08/31/2020	09/01/2019
10	Aria Bradenton	102 Manatee Avenue West	Bradenton	FL	34205	Lease-Up	302	Bradenton - Central	02/26/2019	08/31/2020	07/01/2019
11	Preserve at Riverwalk Phase II	360 11th Street East	Bradenton	FL	34208	Lease-Up	50	Bradenton - Central	06/03/2019	07/31/2020	03/20/2020
12	Estero Parc	3011 Terracap Way	Estero	FL	33928	Lease-Up	198	Estero	02/04/2019	07/31/2020	02/08/2020
13	Sage on Palmer Ranch	12501 Honore Avenue	Sarasota	FL	34238	Lease-Up	257	Sarasota - Far South	04/17/2019	07/31/2020	08/05/2019
14	Mosaic @ Oak Creek	10655 Founders Way	Bonita Springs	FL	34135	Lease-Up	273	Bonita Springs	08/28/2018	07/31/2020	08/05/2019
15	Magnolia Estates	6437 Brook Village Cove	Bradenton	FL	34202	Lease-Up	247	Bradenton - East	01/31/2019	07/31/2020	06/03/2019
Total Lease-Up							3,524				
16	Shoreview	2nd Avenue East & 12th Street East	Bradenton	FL	34208	Under Construction	216	Bradenton - Central	01/10/2020	06/30/2021	
17	West End at City Walk	2250 McGregor Blvd	Fort Myers	FL	33901	Under Construction	318	Fort Myers - Central	01/15/2020	06/30/2021	
18	The Crest at Naples	11480 Tamiami Trail East	South Naples	FL	34113	Under Construction	200	Naples - South	04/16/2020	04/30/2021	
19	Murano at Three Oaks	17171 Three Oaks Pkwy	Fort Myers	FL	33967	Under Construction	318	Fort Myers - South	11/01/2019	01/31/2021	
20	Lago	5051 Radio Road	Naples	FL	34104	Under Construction	320	Naples - Central	09/30/2019	01/31/2021	
21	Estia at Lakewood Ranch	11225 Estia Drive	Bradenton	FL	34211	Under Construction	230	Bradenton - East	01/01/2020	12/31/2020	
22	Solaire	5350 Desoto Road	Sarasota	FL	34235	Under Construction	233	Sarasota - North	06/20/2019	12/31/2020	
23	The Reef at Winkler	3251 Winkler Avenue	Fort Myers	FL	33916	Under Construction	160	Fort Myers - Central	11/01/2019	12/31/2020	
24	Shopping Avenue	170 Shopping Avenue	Sarasota	FL	34237	Under Construction	222	Sarasota - Central	04/01/2019	07/31/2020	
Total Under Construction							2,217				
25	Canoe Creek	14355 Golf Course Road	Parrish	FL	34219	Planned	140	Palmetto - Parrish			
26	Parrish Lakes	SWC Moccasin Wallow Road & US Route 301	Parrish	FL	34219	Planned	600	Palmetto - Parrish			
27	Springs at Ellenton	5525 29th Street East	Ellenton	FL	34222	Planned	348	Palmetto - Parrish			
28	Vorbeck at Moccasin	4105 Moccasin Wallow Road	Palmetto	FL	34221	Planned	720	Palmetto - Parrish			
29	14th Street	1400 14th Street West	Bradenton	FL	34205	Planned	200	Bradenton - Central			
30	920 Manatee West	920 Manatee Avenue West	Bradenton	FL	34205	Planned	125	Bradenton - Central			
31	Village of the Arts	1051 Manatee Avenue West	Bradenton	FL	34205	Planned	100	Bradenton - Central			
32	Aqua by the Bay	5855 El Conquistador Pkwy	Bradenton	FL	34210	Planned	2,384	Bradenton - South			
33	Sandpiper Place	4605 26th Street West	Bradenton	FL	34207	Planned	92	Bradenton - South			
34	Heritage Harbour	112 Upper Manatee River Road NE	Bradenton	FL	34212	Planned	380	Bradenton - East			

Southwest Florida New Construction & Proposed Multifamily Projects



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	PERMIT DATE	FORECASTED COMPLETION DATE	START OF RENT-UP
35	Preserve at Gap Creek	5525 33rd Street East	Bradenton	FL	34203	Planned	216	Bradenton - East			
36	The Alloro at University Groves	3560 Broadway Avenue	Sarasota	FL	34243	Planned	183	Sarasota - University			
37	200 South Orange Avenue	200 South Orange Avenue	Sarasota	FL	34236	Planned	160	Sarasota - Central			
38	Siesta Promenade	6450 South Tamiami Trail	Sarasota	FL	34231	Planned	414	Sarasota - South			
39	Grand Lakes	Clark Road & Ibis Street	Sarasota	FL	34241	Planned	1,097	Outlying Sarasota County			
40	Southwood Village	East of I-75 & Fruitville Road	Sarasota	FL	34237	Planned	365	Outlying Sarasota County			
41	Keystone Road	South Keystone Road & East Venice Avenue	Venice	FL	34292	Planned	347	Venice			
42	The Reserve at Venice	2300 Laurel Road East	Nokomis	FL	34275	Planned	276	Venice			
43	Flats at Sundown	SEC West Price Blvd & South Toledo Blade Blvd	North Port	FL	34288	Planned	224	North Port			
44	Commons at Westport	Collingswood Blvd & Toledo Blade Blvd	Port Charlotte	FL	33948	Planned	300	Port Charlotte			
45	Cape Coral	3514 Chiquita Blvd South	Cape Coral	FL	33914	Planned	330	Cape Coral			
46	Four Corners	Agualinda Blvd & Beach Pkwy	Cape Coral	FL	33914	Planned	238	Cape Coral			
47	Madison Square	817 Miramar Street	Cape Coral	FL	33904	Planned	74	Cape Coral			
48	Seaboard Waterside	Michigan Avenue & Seaboard Street	Fort Myers	FL	33916	Planned	204	Fort Myers - Central			
49	Seaboard Waterside Phase II	Michigan Avenue & Seaboard Street	Fort Myers	FL	33916	Planned	216	Fort Myers - Central			
50	Vantage Lofts	Carson Street & West First Street	Fort Myers	FL	33901	Planned	221	Fort Myers - Central			
51	CenterPlace	Alico Road & Ben Hill Griffin Pkwy	Fort Myers	FL	33913	Planned	1,800	Fort Myers - South			
52	Portofino Vineyard	Pine Chase Road & Three Oaks Pkwy	Fort Myers	FL	33967	Planned	312	Fort Myers - South			
53	Edera at Coconut Point	SEC Via Coconut Point & Williams Road	Estero	FL	33928	Planned	180	Estero			
54	Estero Crossing	Corkscrew Road & Interstate 75	Estero	FL	33928	Planned	306	Estero			
55	Immokalee Square	Catawba Street & Immokalee Road	Naples	FL	34120	Planned	100	North Naples			
56	Pelican Nursery Redevelopment	Collier Blvd & Immokalee Road	Urban Estates	FL	34119	Planned	400	North Naples			
57	Pine Ridge Commons	Goodlette-Frank Road & Pine Ridge Road	North Naples	FL	34108	Planned	325	North Naples			
58	Gateway	Davis Blvd & US Route 41	Naples	FL	34104	Planned	377	Naples - Central			
59	Naples Beach Hotel Redevelopment	851 Gulf Shore Blvd North	Naples	FL	34102	Planned	185	Naples - Central			
60	Lofts on Lemon	851 North Lemon Avenue	Sarasota	FL	34236	Planned	130	Sarasota - Central			
61	Allura	Livingston Road & Veterans Memorial Blvd	Naples	FL	34110	Planned	304	North Naples			
Total Planned							14,373				
62	29th Street East & Ellenton Gillette Road	29th Street East & Ellenton Gillette Road	Ellenton	FL	34221	Prospective	1,200	Palmetto - Parrish			
63	301 Oxford	5111 Oxford Road	Parrish	FL	34219	Prospective	168	Palmetto - Parrish			
64	The Floridian at Moccasin	9009 Moccasin Wallow Road	Palmetto	FL	34221	Prospective	300	Palmetto - Parrish			
65	Parrish Lakes Phase II	SWC Moccasin Wallow Road & US Route 301	Parrish	FL	34219	Prospective	500	Palmetto - Parrish			
66	Robinson Gateway	Interstate 75 & Moccasin Wallow Road	Parrish	FL	34219	Prospective	542	Palmetto - Parrish			
67	The Addison Phase II	702 6th Avenue	Brandenton	FL	34208	Prospective	66	Bradenton - Central			
68	Orange on 14th Street	3700 14th Street West	Bradenton	FL	34205	Prospective	95	Bradenton - Central			
69	Carr Landing	5415 9th Street East	Bradenton	FL	34203	Prospective	88	Bradenton - South			

Southwest Florida New Construction & Proposed Multifamily Projects



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70	Lake Flores	75th Street West & Cortez Road West	Bradenton	FL	34209	Prospective	6,500	Bradenton - South			
71	Blue Heron Creek Phase III	420 Salt Meadow Circle	Bradenton	FL	34208	Prospective	100	Bradenton - East			
72	River Club Park Lot 3	SEC Interstate 75 & East State Road 70	Bradenton	FL	34202	Prospective	142	Bradenton - East			
73	Cattlemen & DeSoto	SWC Cattlemen Road & DeSoto Road	Sarasota	FL	34243	Prospective	1,750	Sarasota - North			
74	Cattlemen Ranch	2001 North Cattlemen Road	Sarasota	FL	34232	Prospective	60	Sarasota - North			
75	731 Cattlemen Road	731 Cattlemen Road	Sarasota	FL	34232	Prospective	288	Sarasota - Central			
76	Beneva Road	105 South Beneva Road	Sarasota	FL	34232	Prospective	100	Sarasota - Central			
77	Cocoanut and Fourth	1329 4th Street	Sarasota	FL	34236	Prospective	60	Sarasota - Central			
78	Main Street	1991 Main Street	Sarasota	FL	34236	Prospective	418	Sarasota - Central			
79	North Tamiami Trail	Fruitville Road & North Tamiami Trail	Sarasota	FL	34236	Prospective	241	Sarasota - Central			
80	The Quay	333 North Tamiami Trail	Sarasota	FL	34236	Prospective	241	Sarasota - Central			
81	Skylofts at the Creek	5515 South Tamiami Trail	Sarasota	FL	34231	Prospective	100	Sarasota - South			
82	Knights Trail Road	Knights Trail Road & Triple Diamond Blvd	Venice	FL	34275	Prospective	100	Venice			
83	Ramsey Road	Bailey Road & Ramsey Road	Venice	FL	34292	Prospective	116	Venice			
84	Ranch Road Residential Development	Honore Avenue & Ranch Road	Nokomis	FL	34275	Prospective	1,000	Venice			
85	Spencer Avenue Townhouses	400 Spencer Avenue	Nokomis	FL	34275	Prospective	72	Venice			
86	Arredondo Pointe	Edgewater Drive & Tamiami Trail	Port Charlotte	FL	33980	Prospective	200	Punta Gorda			
87	Tuckers Point	Interstate 75 & Tuckers Grade	Punta Gorda	FL	33955	Prospective	1,689	Punta Gorda			
88	Paradise Isles	Hancock Bridge Pkwy & Orange Grove Blvd	Lochmoor Waterway Estates	FL	33903	Prospective	800	Cape Coral			
89	Veterans Parkway Townhomes	Surfside Blvd & Veterans Pkwy	Cape Coral	FL	33991	Prospective	336	Cape Coral			
90	Diplomat South	Diplomat Pkwy East & US-41	North Fort Myers	FL	33903	Prospective	80	North Fort Myers			
91	McGregor Blvd and Altamont Avenue	Altamont Avenue & McGregor Blvd	Fort Myers	FL	33901	Prospective	100	Fort Myers - Central			
92	Solomon Park	East Mall Drive & Solomon Blvd	Fort Myers	FL	33907	Prospective	86	Fort Myers - Central			
93	Veronica S. Shoemaker	3950 Veronica S. Shoemaker Blvd	Fort Myers	FL	33916	Prospective	480	Fort Myers - Central			
94	New Horizons	5300 Summerlin Road	Fory Myers	FL	33919	Prospective	96	Fort Myers - West			
95	6 Mile Cypress Pkwy & Challenger Blvd	6 Mile Cypress Pkwy & Challenger Blvd	Fort Myers	FL	33966	Prospective	384	Fort Myers - South			
96	Colonial at Metro	10631 Metro Pkwy	Fort Myers	FL	33966	Prospective	775	Fort Myers - South			
97	Colonial Gardens Phase I & II	Colonial Blvd & Colonial Gardens Circle	Fort Myers	FL	33966	Prospective	168	Fort Myers - South			
98	The Springs at Daniels Parkway	13401 Palomino Lane	Fort Myers	FL	33912	Prospective	276	Fort Myers - South			
99	Vintage	9401 Alico Road	Fort Myers	FL	33912	Prospective	308	Fort Myers - South			
100	Coconut Crossings	23281 Lyden Drive	Bonita Springs	FL	34134	Prospective	631	Estero			
101	Downtown Estero	8321 Broadway East	Estero	FL	33928	Prospective	266	Estero			
102	Via Coconut Point	Corkscrew Road & Via Coconut Point	Estero	FL	33928	Prospective	330	Estero			
103	Omega at Bonita Bay	4991 Bonita Bay Blvd	Bonita Springs	FL	34134	Prospective	67	Bonita Springs			
104	Pueblo Bonito Residential	Milagro Lane & Pueblo Bonito Blvd	Bonita Springs	FL	34135	Prospective	80	Bonita Springs			
105	Hyde Park Village	Ave Maria Blvd & Oil Well Road	Immokalee	FL	34142	Prospective	1,800	Immokalee			

Southwest Florida New Construction & Proposed Multifamily Projects



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106	Courthouse Shadows Redevelopment	3334 Tamiami Trail East	Naples	FL	34112	Prospective	300	Naples - Central				
107	Autumn Trace	Collier Blvd & Rattlesnake Hammock Road	Lely Resort	FL	34113	Prospective	100	Naples - East				
108	Villa Verde	8465 Rattlesnake Hammock Road	Naples	FL	34114	Prospective	160	Naples - East				
109	Ellenton Landings	2803 36th Avenue East	Palmetto	FL	34221	Prospective	136	Palmetto - Parrish				
110	Arlington Commons	2750 Bahia Vista Street	Sarasota	FL	34239	Prospective	233	Sarasota - Central				
111	Bath & Racquet Club	2170 Robinhood Street	Sarasota	FL	34231	Prospective	180	Sarasota - South				
Total Prospective							24,308					
TOTAL SOUTHWEST FLORIDA							44,422					