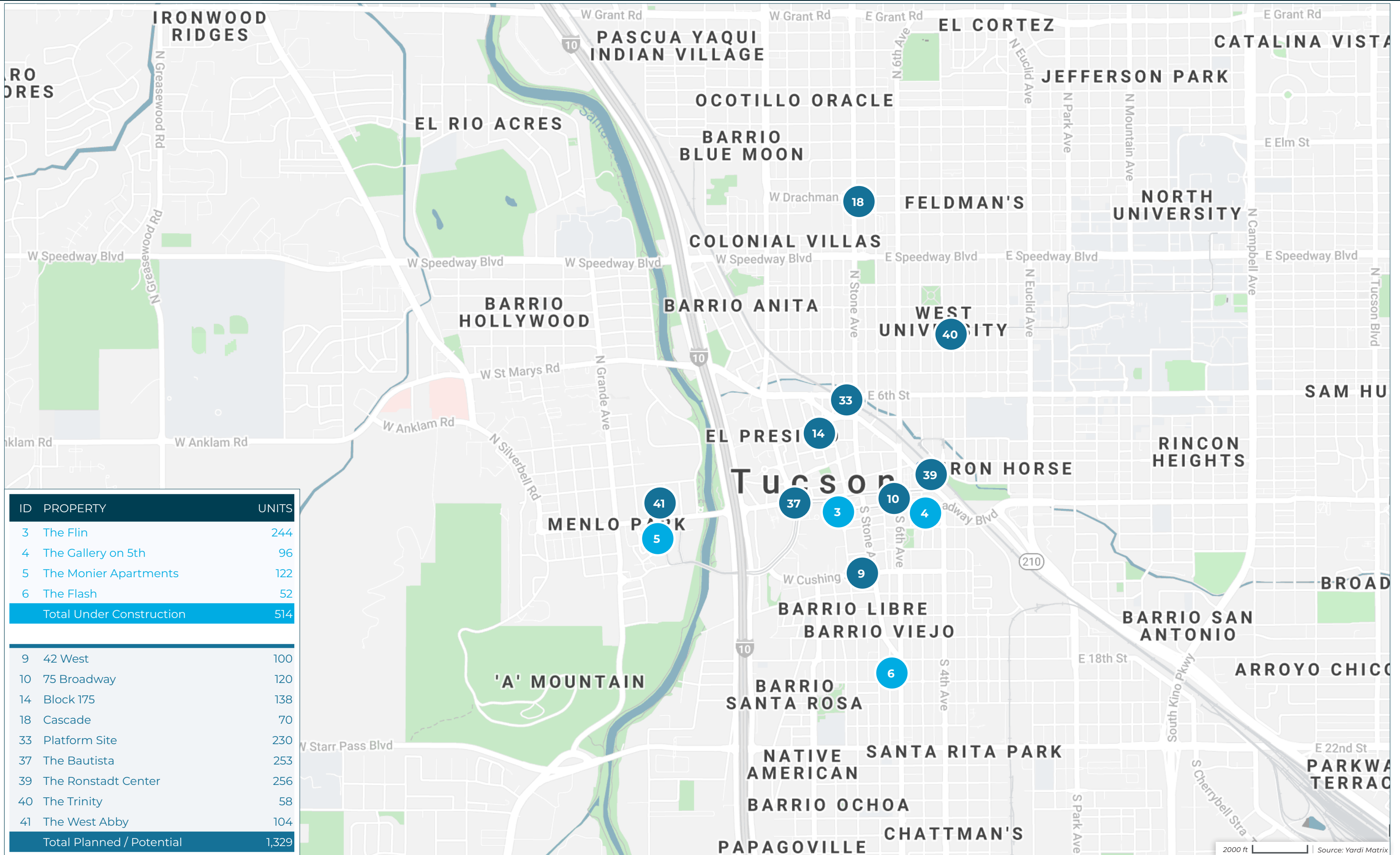


ID	PROPERTY	UNITS
1	The Benedictine	283
2	Encantada at Rita Ranch	312
7	Encantada Saguardo National	312
8	The Place at Silverbell Gateway	300
Total Under Construction		1,207
11	Aerie Development	320
12	Arise Tangerine	250
13	Arroyo Verde	156
15	Brioso at the Bridges	128
16	Cabana at The Bridges	290
17	Cabana at Tucson National	240
19	Casitas on Catalina	204
20	Desert Willow Estates	60
21	Dove Mountain Casistas	283
22	Encantada El Conquistador	300
23	Encantada La Estancia	300
24	Encantada Oro Valley Village Center - Garden	224
25	Encantada Oro Valley Village Center - Podium	362
26	Encantada Twin Peaks	272
27	Gladden Farms	157
28	Kino District	250
29	Landing at Irvington I-19	200
30	Marana Encantada	285
31	NE Corner of Valencia & I-10	400
32	Oro Valley Villas	64
34	Promontory Phase 2	240
35	Solstice	392
36	The Alexander	209
38	The Place at Bear Canyon	300
42	Uptown at Foothills Mall	125
Total Planned / Potential		6,011



Tucson New Construction & Proposed Multifamily Projects - Market Rate Apartments

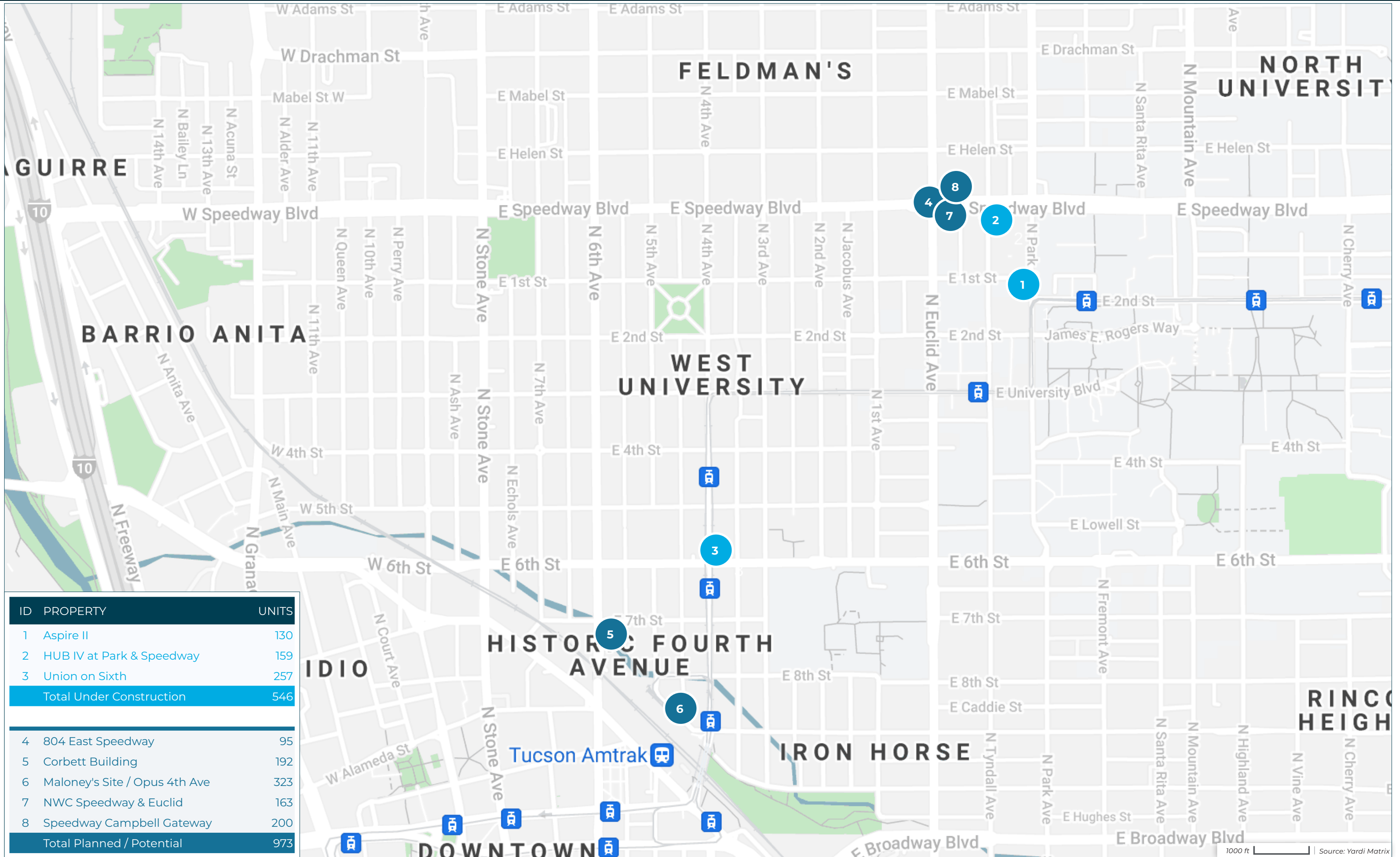


ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	PERMIT DATE	FORECASTED COMPLETION DATE	START OF RENT-UP	
1	The Benedictine	800 North Country Club Road	Tucson	AZ	85716	Under Construction	283	South Central	3/31/2020	11/30/2021		
2	Encantada at Rita Ranch	9190-9380, 9420 East Valencia Road	Tucson	AZ	85747	Under Construction	312	Southeast	12/19/2019	10/31/2021	10/20/2020	
3	The Flin	110 South Church Avenue	Tucson	AZ	85701	Under Construction	244	University	6/30/2019	9/30/2021		
4	The Gallery on 5th	111 & 127 South Fifth Avenue	Tucson	AZ	85701	Under Construction	96	University	5/18/2020	8/31/2021		
5	The Monier Apartments	160 South Avenida del Convento	Tucson	AZ	85745	Under Construction	122	South Tucson - Airport	5/22/2019	8/31/2021		
6	The Flash	834 South 6th Avenue Tucson	Tucson	AZ	85701	Under Construction	52	South Tucson - Airport	5/31/2020	7/31/2021	1/31/2021	
7	Encantada Saguaro National	5700 S Houghton Road	Tucson	AZ	85747	Under Construction	312	Southeast				
8	The Place at Silverbell Gateway	7430 North Silverbell Road	Tucson	AZ	85743	Under Construction	300	Tucson Mountain Foothills				
Total Under Construction							1,721					
9	42 West	42 West Cushing Street	Tucson	AZ	85701	Planned / Potential	100	South Tucson - Airport				
10	75 Broadway	75 East Broadway Boulevard	Tucson	AZ	85701	Planned / Potential	120	University				
11	Aerie Development	SE Corner of Houghton and Jumping Cholla	Tucson	AZ	85747	Planned / Potential	320	Southeast				
12	Arise Tangerine	NE Corner of Tangerine & I-10	Marana	AZ	85658	Planned / Potential	250	Marana-Avra Valley				
13	Arroyo Verde	Magee Road & La Cholla Boulevard	Casas Adobes	AZ	85741	Planned / Potential	156	Northwest				
14	Block 175	310 North Court Street	Tucson	AZ	85701	Planned / Potential	138	Flowing Wells				
15	Brioso at the Bridges	The Bridges Development	Tucson	AZ	85713	Planned / Potential	128	South Tucson - Airport				
16	Cabana at The Bridges	The Bridges Development	Tucson	AZ	85713	Planned / Potential	290	South Tucson - Airport				
17	Cabana at Tucson National	NW Corner of Cortaro & Mona Lisa	Tucson	AZ	85741	Planned / Potential	240	Northwest				
18	Cascade	1346 N Stone Ave	Tucson	AZ	85737	Planned / Potential	70	University				
19	Casitas on Catalina	9155 North Catalina Highway	Tucson	AZ	85749	Planned / Potential	204	Northeast				
20	Desert Willow Estates	5570 South Missiondale Road	Tucson	AZ	85706	Planned / Potential	60	South Tucson - Airport				
21	Dove Mountain Casistas	14285 N Dove Mountain Blvd.	Marana	AZ	85658	Planned / Potential	283	Oro Valley - Catalina				
22	Encantada El Conquistador	10000 North Oracle Road	Tucson	AZ	85737	Planned / Potential	300	Northeast				
23	Encantada La Estancia	La Estancia	Tucson	AZ	85756	Planned / Potential	300	Southeast				
24	Encantada Oro Valley Village Center - Garden	11600 North Oracle Road	Tucson	AZ	85737	Planned / Potential	224	Northeast				
25	Encantada Oro Valley Village Center - Podium	800 West Tangerine Road	Oro Valley	AZ	85755	Planned / Potential	362	Oro Valley - Catalina				
26	Encantada Twin Peaks	6101 Arizona Pavilions Drive	Tucson	AZ	85743	Planned / Potential	272	Tucson Mountain Foothills				
27	Gladden Farms	Gladden Farms	Marana	AZ	85653	Planned / Potential	157	Marana-Avra Valley				
28	Kino District	NE Corner of Kino Parkway & Benson Highway	Tucson	AZ	85714	Planned / Potential	250	South Tucson - Airport				
29	Landing at Irvington I-19	NW Corner of Irvington Road & I-19	Tucson	AZ	85706	Planned / Potential	200	Southwest				
30	Marana Encantada	West Linda Vista Blvd & West Twin Peaks Road	Marana	AZ	85742	Planned / Potential	285	Oro Valley - Catalina				
31	NE Corner of Valencia & I-10	NE Corner of Valencia & I-10	Tucson	AZ	85746	Planned / Potential	400	South Tucson - Airport				
32	Oro Valley Villas	East Linda Vista Boulevard & North Oracle Road	Oro Valley	AZ	85704	Planned / Potential	64	Northwest				
33	Platform Site	50 West Franklin Street	Tucson	AZ	85701	Planned / Potential	230	Flowing Wells				
34	Promontory Phase 2	60 West Stone Loop	Tucson	AZ	85704	Planned / Potential	240	Catalina Foothills				

Tucson New Construction & Proposed Multifamily Projects - Market Rate Apartments



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	PERMIT DATE	FORECASTED COMPLETION DATE	START OF RENT-UP	
35	Solstice	4025 West Aerie Drive	Tucson	AZ	85741	Planned / Potential	392	Northwest				
36	The Alexander	3925 West Regency Plaza Street	Tucson	AZ	85749	Planned / Potential	209	University				
37	The Bautista	355 West Congress Street	Tucson	AZ	85701	Planned / Potential	253	South Tucson - Airport				
38	The Place at Bear Canyon	2945 North Bear Canyon Road	Tucson	AZ	85749	Planned / Potential	300	Northeast				
39	The Ronstadt Center	601 East Congress Street	Tucson	AZ	85701	Planned / Potential	256	University				
40	The Trinity	400 East University Boulevard	Tucson	AZ	85705	Planned / Potential	58	University				
41	The West Abby	Congress Street & Avenida del Convento	Tucson	AZ	85745	Planned / Potential	104	Flowing Wells				
42	Uptown at Foohills Mall	NW of Ina Road & North La Cholla	Casas Adobes	AZ	85704	Planned / Potential	125	Northwest				
Total Planned / Potential							7,340					
TOTAL TUCSON							9,061					



Tucson New Construction & Proposed Multifamily Projects - Student Housing Apartments



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	PERMIT DATE	FORECASTED COMPLETION DATE	START OF RENT-UP
1	Aspire II	947 North Park Avenue	Tucson	AZ	85719	Under Construction	130	University	6/16/2020	10/31/2021	10/15/2020
2	HUB IV at Park & Speedway	1055 North Park Avenue / 902 East Speedway Boulevard	Tucson	AZ	85719	Under Construction	159	University	5/5/2020	9/30/2021	9/11/2020
3	Union on Sixth	500 North 4th Avenue	Tucson	AZ	85705	Under Construction	257	University	12/11/2019	7/31/2021	10/19/2020
Total Under Construction							546				
4	804 East Speedway	SEC Speedway and Euclid	Tucson	AZ	85719	Planned / Potential	95	University			
5	Corbett Building	210 East 7th Street	Tucson	AZ	85705	Planned / Potential	192	University			
6	Maloney's Site / Opus 4th Ave	213 North 4th Avenue	Tucson	AZ	85705	Planned / Potential	323	University			
7	NWC Speedway & Euclid	NWC of East Speedway Boulevard & North Euclid Avenue	Tucson	AZ	85719	Planned / Potential	163	University			
8	Speedway Campbell Gateway	815 East Speedway Boulevard	Tucson	AZ	85719	Planned / Potential	200	University			
Total Planned / Potential							973				
TOTAL TUCSON							1,519				