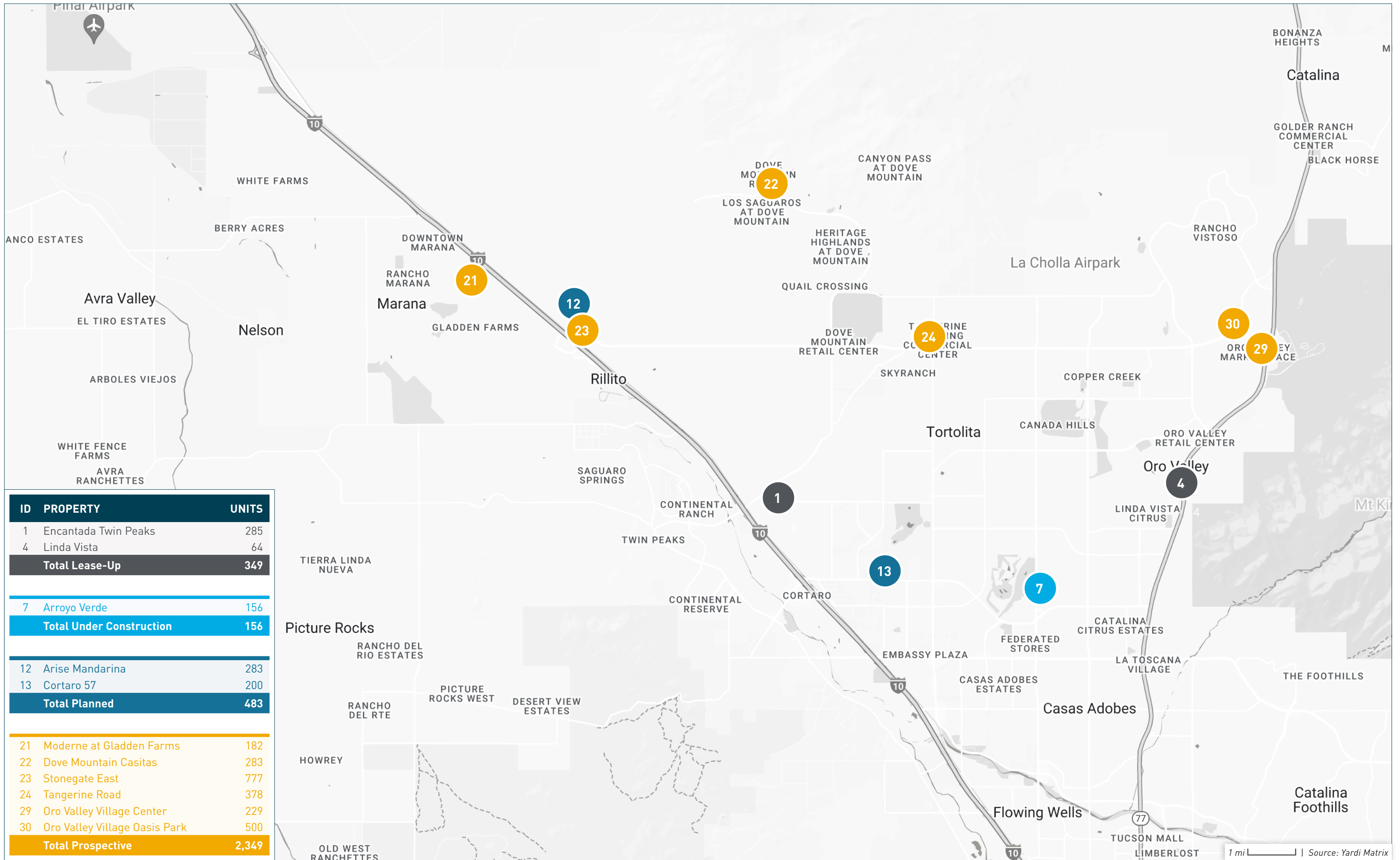


| ID                              | PROPERTY                                   | UNITS      |
|---------------------------------|--|------------|
| 2                               | The Place at Silverbell Gateway            | 300        |
| 5                               | Album Marana                               | 141        |
| <b>Total Lease-Up</b>           |  | <b>441</b> |
| 8                               | Tucson Landing                             | 210        |
| 11                              | Cabana Bridges                             | 288        |
| <b>Total Under Construction</b> |  | <b>498</b> |
| 16                              | Amavida Marana                             | 200        |
| <b>Total Planned</b>            |  | <b>200</b> |
| 32                              | La Villita                                 | 200        |
| 33                              | West Hartley Drive & South La Canada Drive | 276        |
| 34                              | Moderne at Rocking K                       | 224        |
| 35                              | Pantano River                              | 100        |
| 37                              | Desert Willow Estates                      | 88         |
| <b>Total Prospective</b>        |  | <b>888</b> |

2 mi | Source: Yardi Matrix



| ID                              | PROPERTY                      | UNITS        |
|---------------------------------|-------------------------------|--------------|
| 1                               | Encantada Twin Peaks          | 285          |
| 4                               | Linda Vista                   | 64           |
| <b>Total Lease-Up</b>           |                               | <b>349</b>   |
| <hr/>                           |                               |              |
| 7                               | Arroyo Verde                  | 156          |
| <b>Total Under Construction</b> |                               | <b>156</b>   |
| <hr/>                           |                               |              |
| 12                              | Arise Mandarin                | 283          |
| 13                              | Cortaro 57                    | 200          |
| <b>Total Planned</b>            |                               | <b>483</b>   |
| <hr/>                           |                               |              |
| 21                              | Moderne at Gladden Farms      | 182          |
| 22                              | Dove Mountain Casitas         | 283          |
| 23                              | Stonegate East                | 777          |
| 24                              | Tangerine Road                | 378          |
| 29                              | Oro Valley Village Center     | 229          |
| 30                              | Oro Valley Village Oasis Park | 500          |
| <b>Total Prospective</b>        |                               | <b>2,349</b> |

# TUCSON | New Construction & Proposed Multifamily Projects



Source: Yardi Matrix

| ID                              | PROPERTY NAME                              | ADDRESS   | CITY         | STATE | ZIP   | STATUS             | UNITS        | SUBMARKET                 | PERMIT DATE | FORECASTED COMPLETION DATE | START OF RENT-UP |  |
|---------------------------------|--|---|--------------|-------|-------|--------------------|--------------|---------------------------|-------------|----------------------------|------------------|--|
| 1                               | Encantada Twin Peaks                       | 6355 Marana Center Blvd                                 | Tucson       | AZ    | 85742 | Lease-Up           | 285          | Oro Valley - Catalina     | 09/01/2022  | 05/31/2024                 | 04/03/2023       |  |
| 2                               | The Place at Silverbell Gateway            | 7430 North Silverbell Road                              | Tucson       | AZ    | 85743 | Lease-Up           | 300          | Tucson Mountain Foothills | 03/01/2022  | 12/31/2023                 | 06/16/2023       |  |
| 3                               | Presidio Palms                             | 475 North Granada Avenue                                | Tucson       | AZ    | 85701 | Lease-Up           | 212          | Flowing Wells             | 02/01/2023  | 10/31/2023                 | 06/15/2023       |  |
| 4                               | Linda Vista                                | 375 East Linda Vista Blvd                               | Oro Valley   | AZ    | 85704 | Lease-Up           | 64           | Northwest                 | 07/01/2022  | 10/31/2023                 | 10/01/2022       |  |
| 5                               | Album Marana                               | 7760 North Silverbell Road                              | Tucson       | AZ    | 85743 | Lease-Up           | 141          | Tucson Mountain Foothills | 01/01/2022  | 08/31/2023                 | 01/01/2023       |  |
| <b>Total Lease-Up</b>           |  |   |              |       |       |                    | <b>1,002</b> |                           |             |                            |                  |  |
| 6                               | Solstice Living                            | 4105 West Aerie Drive                                   | Tucson       | AZ    | 85741 | Under Construction | 392          | Northwest                 | 12/10/2022  | 08/31/2025                 |                  |  |
| 7                               | Arroyo Verde                               | NEC North La Cholla Blvd & West Old Magee Trail         | Tucson       | AZ    | 85704 | Under Construction | 156          | Northwest                 | 04/09/2023  | 10/31/2024                 |                  |  |
| 8                               | Tucson Landing                             | 4640 Calle Santa Cruz                                   | Tucson       | AZ    | 85714 | Under Construction | 210          | South Tucson - Airport    | 01/02/2023  | 09/30/2024                 |                  |  |
| 9                               | The ARI on Fourth                          | 213 North 4th Avenue                                    | Tucson       | AZ    | 85705 | Under Construction | 323          | University                | 11/25/2022  | 06/30/2024                 |                  |  |
| 10                              | The Alexander                              | 3915 West Aerie Drive                                   | Tucson       | AZ    | 85741 | Under Construction | 209          | Northwest                 | 09/01/2022  | 05/31/2024                 |                  |  |
| 11                              | Cabana Bridges                             | 1102 East 36th Street                                   | Tucson       | AZ    | 85713 | Under Construction | 288          | South Tucson - Airport    | 05/31/2022  | 03/31/2024                 |                  |  |
| <b>Total Under Construction</b> |  |   |              |       |       |                    | <b>1,578</b> |                           |             |                            |                  |  |
| 12                              | Arise Mandarin                             | North Mandarin Blvd & West Tangerine Road               | Marana       | AZ    | 85658 | Planned            | 283          | Oro Valley - Catalina     |             |                            |                  |  |
| 13                              | Cortaro 57                                 | West Cortaro Farms Road & North Sandy Desert Trail      | Marana       | AZ    | 85742 | Planned            | 200          | Northwest                 |             |                            |                  |  |
| 14                              | Uptown                                     | 7395 North La Cholla Blvd                               | Tucson       | AZ    | 85741 | Planned            | 350          | Northwest                 |             |                            |                  |  |
| 15                              | Presidio Palms Phase II                    | 475 North Granada Avenue                                | Tucson       | AZ    | 85701 | Planned            | 154          | Flowing Wells             |             |                            |                  |  |
| 16                              | Amavida Marana                             | 5555 West Ina Road                                      | Marana       | AZ    | 85743 | Planned            | 200          | Tucson Mountain Foothills |             |                            |                  |  |
| 17                              | Corbett Building                           | 340 North 6th Avenue                                    | Tucson       | AZ    | 85705 | Planned            | 192          | University                |             |                            |                  |  |
| 18                              | The Hub V                                  | 1001 North Park Avenue                                  | Tucson       | AZ    | 85719 | Planned            | 161          | University                |             |                            |                  |  |
| 19                              | The Trinity                                | 400 East University Blvd                                | Tucson       | AZ    | 85705 | Planned            | 58           | University                |             |                            |                  |  |
| 20                              | The Bautista                               | 165 South Linda Avenue                                  | Tucson       | AZ    | 85745 | Planned            | 256          | South Tucson - Airport    |             |                            |                  |  |
| <b>Total Planned</b>            |  |   |              |       |       |                    | <b>1,854</b> |                           |             |                            |                  |  |
| 21                              | Moderne at Gladden Farms                   | West Moore Road & North Postvale Road                   | Marana       | AZ    | 85653 | Prospective        | 182          | Marana - Avra Valley      |             |                            |                  |  |
| 22                              | Dove Mountain Casitas                      | SEC North Dove Mountain Blvd & North Los Saguaros Drive | Marana       | AZ    | 85658 | Prospective        | 283          | Oro Valley - Catalina     |             |                            |                  |  |
| 23                              | Stonegate East                             | Interstate 10 Frontage Road & West Tangerine Road       | Marana       | AZ    | 85658 | Prospective        | 777          | Oro Valley - Catalina     |             |                            |                  |  |
| 24                              | Tangerine Road                             | West Tangerine Road & North Thornydale Road             | Marana       | AZ    | 85658 | Prospective        | 378          | Oro Valley - Catalina     |             |                            |                  |  |
| 25                              | Aerie Northwest                            | 2050 West Oracle Jaynes Station Road                    | Tucson       | AZ    | 85704 | Prospective        | 144          | Northwest                 |             |                            |                  |  |
| 26                              | La Vida Solstice                           | 1855 West River Road                                    | Tucson       | AZ    | 85704 | Prospective        | 100          | Northwest                 |             |                            |                  |  |
| 27                              | Uptown Phase II                            | 7395 North La Cholla Blvd                               | Tucson       | AZ    | 85741 | Prospective        | 650          | Northwest                 |             |                            |                  |  |
| 28                              | Quail Canyon Golf Course                   | North Oracle Road & West Rudasill Road                  | Casas Adobes | AZ    | 85704 | Prospective        | 210          | Catalina Foothills        |             |                            |                  |  |
| 29                              | Oro Valley Village Center                  | 11735 North Oracle Road                                 | Oro Valley   | AZ    | 85737 | Prospective        | 229          | Northeast                 |             |                            |                  |  |
| 30                              | Oro Valley Village Oasis Park              | SWC North Innovation Market Drive & East Tangerine Road | Oro Valley   | AZ    | 85737 | Prospective        | 500          | Northeast                 |             |                            |                  |  |
| 31                              | Prince 10 Industrial                       | North Fwy & West Miracle Mile                           | Tucson       | AZ    | 85705 | Prospective        | 100          | Flowing Wells             |             |                            |                  |  |
| 32                              | La Villita                                 | 16498 South La Villita Road                             | Sahuarita    | AZ    | 85629 | Prospective        | 200          | Southwest                 |             |                            |                  |  |
| 33                              | West Hartley Drive & South La Canada Drive | SEC West Hartley Drive & South La Canada Drive          | Sahuarita    | AZ    | 85629 | Prospective        | 276          | Southwest                 |             |                            |                  |  |
| 34                              | Moderne at Rocking K                       | 13350 East Old Spanish Trail                            | Tucson       | AZ    | 85747 | Prospective        | 224          | Southeast                 |             |                            |                  |  |
| 35                              | Pantano River                              | 11800 East Valencia Road                                | Tucson       | AZ    | 85747 | Prospective        | 100          | Southeast                 |             |                            |                  |  |
| 36                              | The Ronstadt                               | 215 East Congress Street                                | Tucson       | AZ    | 85701 | Prospective        | 256          | University                |             |                            |                  |  |
| 37                              | Desert Willow Estates                      | 5570 South Missiondale Road                             | Tucson       | AZ    | 85706 | Prospective        | 88           | South Tucson - Airport    |             |                            |                  |  |
| <b>Total Prospective</b>        |  |   |              |       |       |                    | <b>4,697</b> |                           |             |                            |                  |  |
| <b>TOTAL TUCSON</b>             |  |   |              |       |       |                    | <b>9,131</b> |                           |             |                            |                  |  |