



### MARKET AT A GLANCE



**OCCUPANCY RATE** **96.3%**  
Down **40 bps** since 3Q19

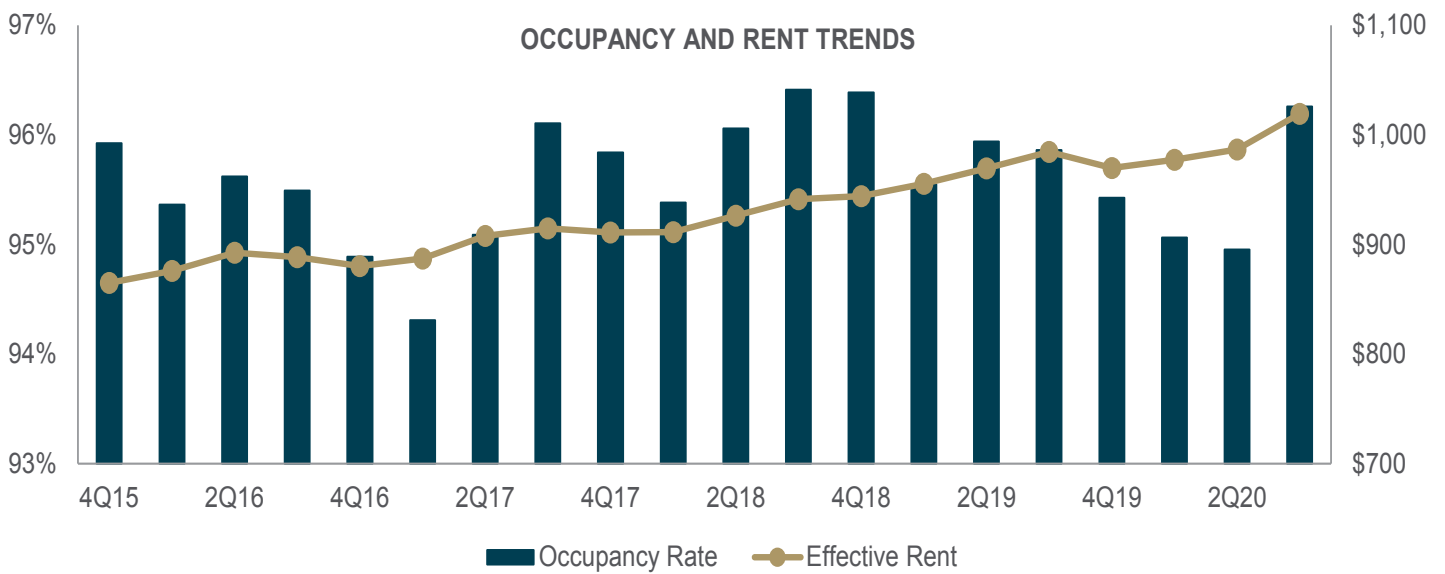


**EFFECTIVE RENT** **\$1,019**  
Up **3.5%** since 3Q19



**TOTAL INVENTORY** **31,617**

### OCCUPANCY AND RENT TRENDS



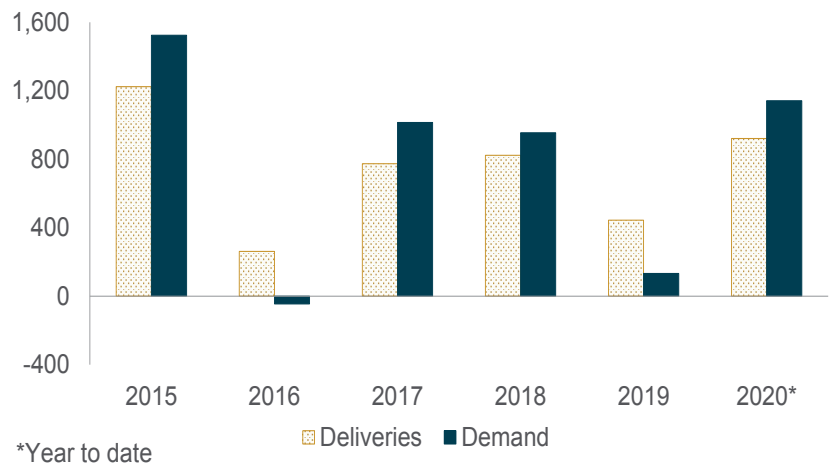
### DELIVERIES AND DEMAND



**DELIVERIES** **921**  
Units YTD



**NET ABSORPTION** **1,142**  
Units YTD



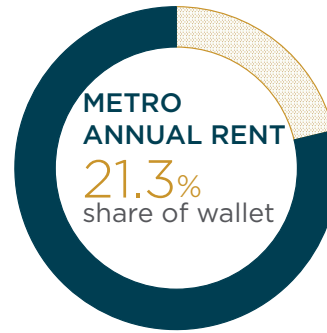
# CHATTANOOGA

MULTIFAMILY REPORT

## ECONOMIC TRENDS



\*August; \*\*September



## SUBMARKET BREAKDOWN

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	3Q20	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	3Q20	Q-o-Q Change	Y-o-Y Change	3Q20	Annual	3Q20	Annual
North Chattanooga	95.5%	180	100	\$1,043	4.4%	3.1%	345	502	183	430
South Chattanooga	96.6%	110	10	\$1,009	2.8%	3.7%	552	545	327	531
<b>TOTALS</b>	<b>96.3%</b>	<b>130</b>	<b>40</b>	<b>\$1,019</b>	<b>3.3%</b>	<b>3.5%</b>	<b>897</b>	<b>1,047</b>	<b>510</b>	<b>961</b>

# BERKADIA<sup>®</sup>

## CORPORATE HEADQUARTERS

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