



### MARKET AT A GLANCE



**OCCUPANCY RATE** **96.2%**  
Up **110 bps** since 1Q20

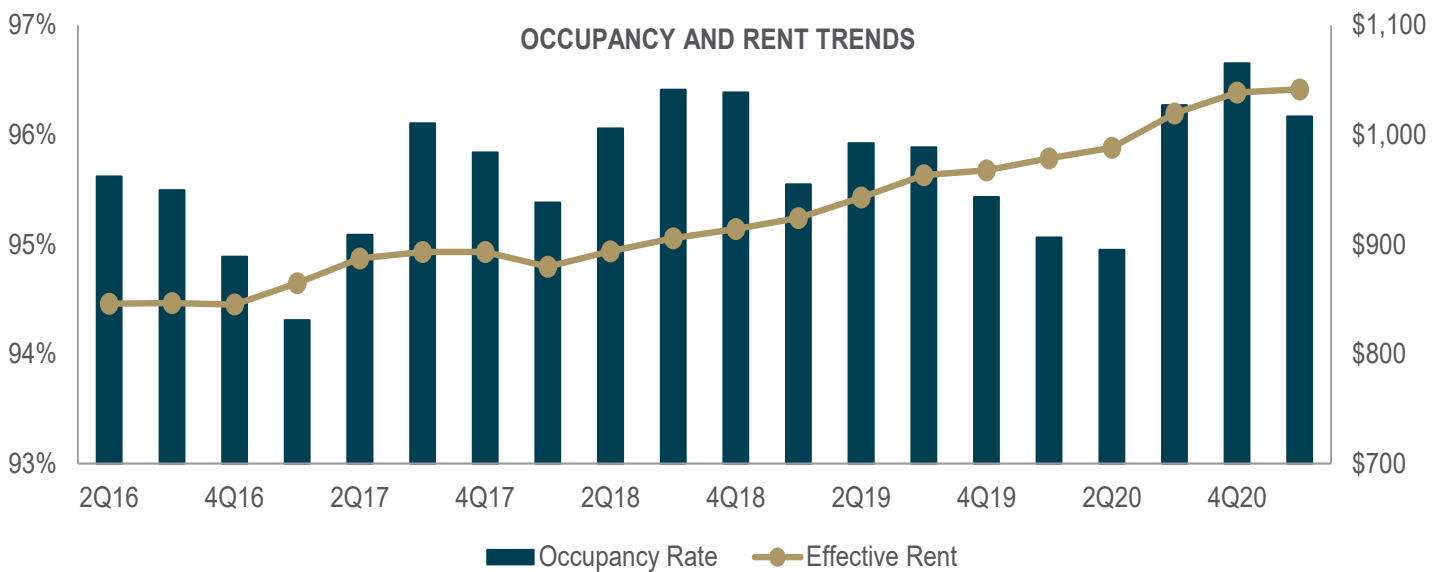


**EFFECTIVE RENT** **\$1,042**  
Up **6.4%** since 1Q20



**TOTAL INVENTORY** **31,910**

### OCCUPANCY AND RENT TRENDS



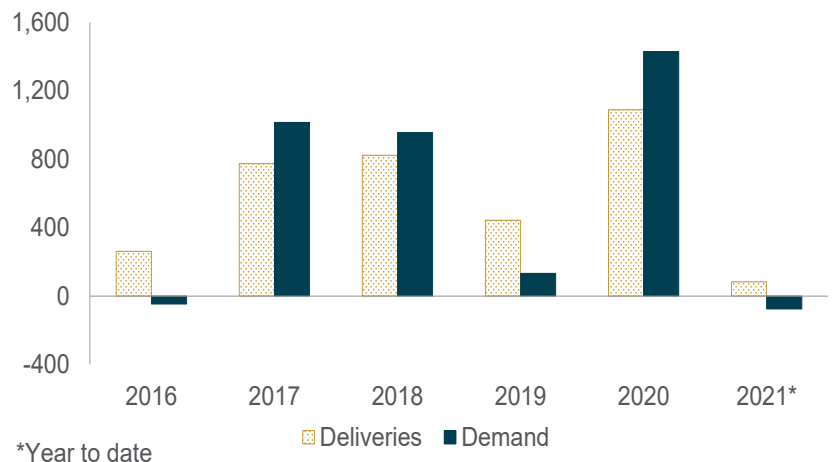
### DELIVERIES AND DEMAND



**DELIVERIES** **84**  
Units YTD



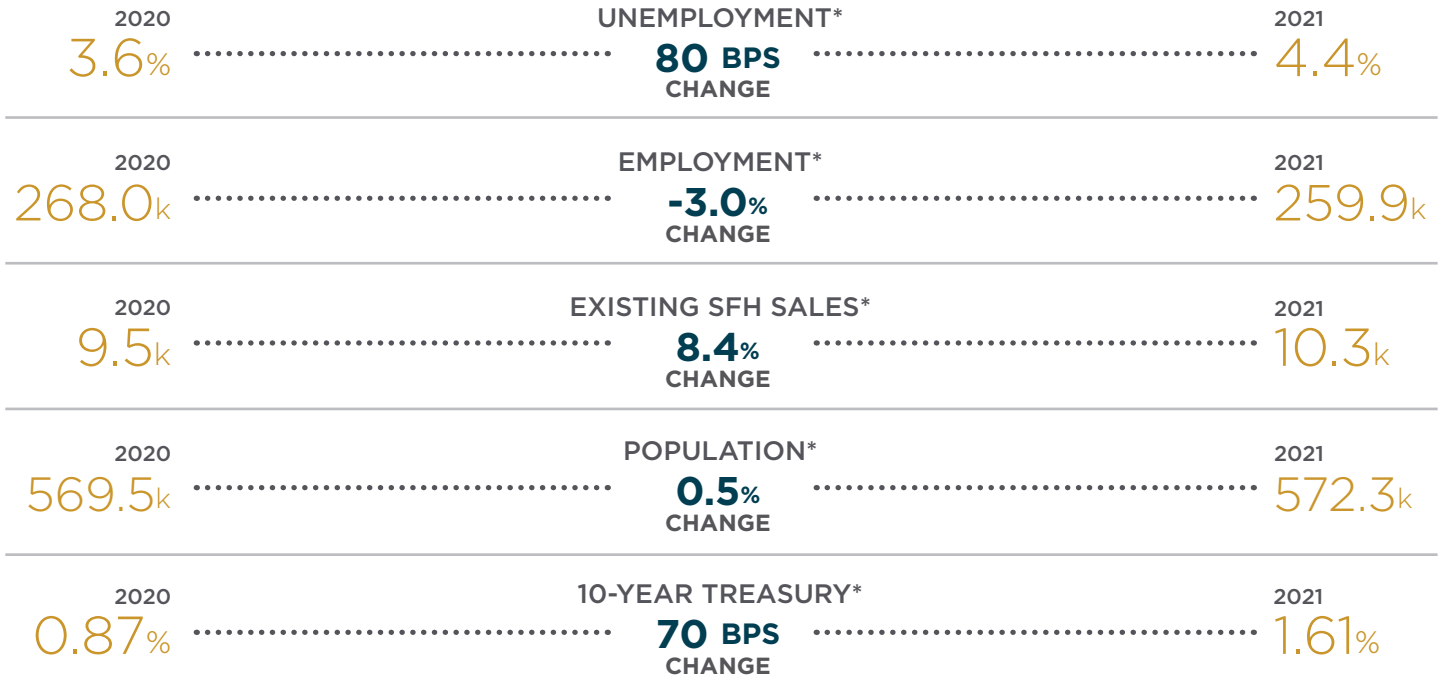
**NET ABSORPTION** **-75**  
Units YTD



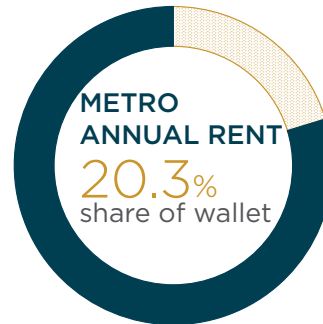
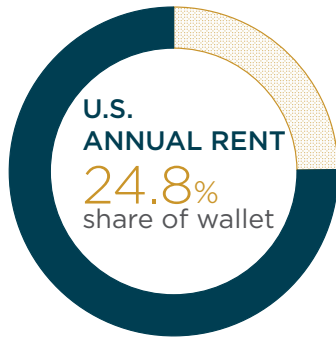
# CHATTANOOGA

MULTIFAMILY REPORT

## ECONOMIC TRENDS



\*March



## SUBMARKET BREAKDOWN

SUBMARKET NAME	OCCUPANCY			EFFECTIVE RENT			NET ABSORPTION		DELIVERED UNITS	
	1Q21	Q-o-Q Change (BPS)	Y-o-Y Change (BPS)	1Q21	Q-o-Q Change	Y-o-Y Change	1Q21	Annual	1Q21	Annual
North Chattanooga	95.6%	-100	120	\$1,086	0.6%	8.3%	-94	517	0	425
South Chattanooga	96.4%	-30	110	\$1,022	0.1%	5.6%	19	893	84	688
<b>TOTALS</b>	<b>96.2%</b>	<b>-50</b>	<b>110</b>	<b>\$1,042</b>	<b>0.3%</b>	<b>6.4%</b>	<b>-75</b>	<b>1,410</b>	<b>84</b>	<b>1,113</b>

## CORPORATE HEADQUARTERS

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