

# TUCSON AZ

## 3Q22 REPORT CARD

### Effective Rent

**\$1,185**  
UP 6.6% YTD



**TRAILING**

**14.6%**  
2022 FORECAST

### Occupancy

**94.8%**  
DOWN 290 BPS YTD



**TRAILING**

**20 BPS**  
2022 FORECAST

### Deliveries

**973 UNITS**  
YTD



**EXCEEDING**

**759**  
2022 FORECAST

### Absorption

**-1,500 UNITS**  
YTD



**TRAILING**

**902**  
2022 FORECAST

### Employment

**1.1%**  
CHANGE YTD



**TRAILING**

**2.3%**  
2022 FORECAST

### Cap Rate

**4.9%**  
DOWN 20 BPS YTD



**EXCEEDING**

**0 BPS**  
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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