

INDIANAPOLIS IN

3Q22 REPORT CARD

Effective Rent

\$1,201
UP 9.2% YTD



EXCEEDING

6.2%
2022 FORECAST

Occupancy

96.0%
DOWN 90 BPS YTD



TRAILING

-50 BPS
2022 FORECAST

Deliveries

1,121 UNITS
YTD



TRAILING

1,735
2022 FORECAST

Absorption

-604 UNITS
YTD



TRAILING

758
2022 FORECAST

Employment

1.5%
CHANGE YTD



TRAILING

2.2%
2022 FORECAST

Cap Rate

5.1%
DOWN 50 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group
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