

KANSAS CITY MO

1Q23 REPORT CARD

Effective Rent

\$1,244
UP 0.5% YTD



TRAILING

3.3%
2023 FORECAST

Occupancy

94.8%
DOWN 50 BPS YTD



TRAILING

-30 BPS
2023 FORECAST

Deliveries

1,483 UNITS
YTD



EXCEEDING

4,837 UNITS
2023 FORECAST

Absorption

375 UNITS
YTD



TRAILING

4,102 UNITS
2023 FORECAST

Employment

-0.1%
CHANGE YTD



TRAILING

0.0%
2023 FORECAST

Cap Rate

5.4%
UP 10 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group
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