

INDIANAPOLIS IN

1Q23 REPORT CARD

Effective Rent

\$1,221
UP 1.1% YTD



EXCEEDING

3.7%
2023 FORECAST

Occupancy

94.3%
DOWN 70 BPS YTD



TRAILING

-100 BPS
2023 FORECAST

Deliveries

603 UNITS
YTD



TRAILING

4,657 UNITS
2023 FORECAST

Absorption

-623 UNITS
YTD



TRAILING

2,773 UNITS
2023 FORECAST

Employment

0.6%
CHANGE YTD



EXCEEDING

1.2%
2023 FORECAST

Cap Rate

5.6%
DOWN 10 BPS YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group
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