

CHATTANOOGA TN

1Q23 REPORT CARD

Effective Rent

\$1,369

UP 0.5% YTD



TRAILING

3.2%
2023 FORECAST

Occupancy

95.1%

DOWN 60 BPS YTD



TRAILING

-30 BPS
2023 FORECAST

Deliveries

277 UNITS

YTD



TRAILING

1,225 UNITS
2023 FORECAST

Absorption

77 UNITS

YTD



TRAILING

1,073 UNITS
2023 FORECAST

Employment

0.8%

CHANGE YTD



EXCEEDING

1.0%
2023 FORECAST

Cap Rate

5.0%

UNCHANGED YTD



EXCEEDING

20 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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