

WICHITA, KS

1Q22 REPORT CARD

Effective Rent

\$801

UP 1.5% YTD



EXCEEDING

3.0%
2022 FORECAST

Occupancy

97.1%

UP 10 BPS YTD



EXCEEDING

-50 BPS
2022 FORECAST

Deliveries

50 UNITS

YTD



EXCEEDING

133
2022 FORECAST

Absorption

92 UNITS

YTD



EXCEEDING

-53
2022 FORECAST

Employment

0.5%

CHANGE YTD



EXCEEDING

2.1%
2022 FORECAST

Cap Rate

7.5%

DOWN 250 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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