

WASHINGTON, D.C.

1Q22 REPORT CARD

Effective Rent

\$1,941

UP 1.5% YTD



EXCEEDING

5.3%
2022 FORECAST

Occupancy

97.4%

UP 30 BPS YTD



EXCEEDING

50 BPS
2022 FORECAST

Deliveries

2,628 UNITS

YTD



TRAILING

16,571
2022 FORECAST

Absorption

4,668 UNITS

YTD



TRAILING

19,505
2022 FORECAST

Employment

0.6%

CHANGE YTD



EXCEEDING

2.6%
2022 FORECAST

Cap Rate

4.6%

DOWN 20 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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