

1Q22 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
\$879	97.7%	86 units	91 _{UNITS}	1.8%	5.5%
UP 1.8% YTD	UP 10 BPS YTD	YTD	YTD	CHANGE YTD	DOWN 10 BPS YTD
EXCEEDING	EXCEEDING	TRAILING	EXCEEDING	EXCEEDING	EXCEEDING
4.6% 2022 FORECAST	-50 BPS 2022 FORECAST	675 2022 FORECAST	273 2022 FORECAST	2.2% 2022 FORECAST	0 BPS 2022 FORECAST

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Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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