

# TUCSON, AZ

## 1Q22 REPORT CARD

### Effective Rent

\$1,125

UP 2.8% YTD



**TRAILING**

14.6%  
2022 FORECAST

### Occupancy

97.8%

UP 10 BPS YTD



**EXCEEDING**

20 BPS  
2022 FORECAST

### Deliveries

417 UNITS

YTD



**EXCEEDING**

759  
2022 FORECAST

### Absorption

432 UNITS

YTD



**EXCEEDING**

902  
2022 FORECAST

### Employment

0.7%

CHANGE YTD



**EXCEEDING**

2.3%  
2022 FORECAST

### Cap Rate

4.2%

DOWN 20 BPS YTD



**EXCEEDING**

0 BPS  
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group  
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