

Effective Rent

\$1,141

UP 1.2% YTD



EXCEEDING

4.0% 2022 FORECAST

Occupancy

97.1%

UNCHANGED YTD



EXCEEDING

-30 BPS 2022 FORECAST

Deliveries

 $100 \, \text{UNITS}$

YTD



TRAILING

2,745 2022 FORECAST

Absorption

-245 UNITS

YTD



TRAILING

2,129 2022 FORECAST

Employment

0.5%

CHANGE YTD



EXCEEDING

1.6% 2022 FORECAST

Cap Rate

5.7%

UNCHANGED YTD



ON PACE WITH

0 BPS 2022 FORECAST

Sources: Real Page; Moody's Analytics; Real Capital Analytics; CoStar Group © 2022 Berkadia Real Estate Advisors LLC

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