

SOUTH FLORIDA

1Q22 REPORT CARD

Effective Rent

\$2,223

UP 4.2% YTD



EXCEEDING

7.7%
2022 FORECAST

Occupancy

98.3%

UNCHANGED YTD



EXCEEDING

-60 BPS
2022 FORECAST

Deliveries

2,981 UNITS

YTD



TRAILING

16,372
2022 FORECAST

Absorption

3,102 UNITS

YTD



EXCEEDING

11,753
2022 FORECAST

Employment

0.8%

CHANGE YTD



EXCEEDING

4.4%
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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