

CHATTANOOGA, TN

1Q22 REPORT CARD

Effective Rent

\$1,246

UP 1.6% YTD



TRAILING

6.9%
2022 FORECAST

Occupancy

97.4%

DOWN 60 BPS YTD



TRAILING

-130 BPS
2022 FORECAST

Deliveries

105 UNITS

YTD



TRAILING

799
2022 FORECAST

Absorption

-100 UNITS

YTD



TRAILING

350
2022 FORECAST

Employment

0.1%

CHANGE YTD



TRAILING

2.7%
2022 FORECAST

Cap Rate

5.5%

DOWN 100 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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